Interoffice Memorandum



REAL ESTATE MANAGEMENT ITEM 6

DATE: May 14, 2019

TO: Mayor Jerry L. Demings

and the Board of County Commissioners

THROUGH: Paul Sladek, Manager RCC Gor PBS

Real Estate Management Division

FROM: David L. Brown, Senior Title Examiner—

Real Estate Management Division

CONTACT

PERSON: Paul Sladek, Manager

DIVISION: Real Estate Management

Phone: (407) 836-7090

ACTION

REQUESTED: Approval of Subordination of Encumbrances to Property Rights to Orange

County from Centennial Bank and authorization to record instrument

PROJECT: Child Day Care at Hunters Creek Permit B18906703 OCU File #97307

District 4

PURPOSE: To provide for access, construction, operation, and maintenance of utility

facilities as a requirement of development.

ITEM: Subordination of Encumbrances to Property Rights to Orange County

APPROVALS: Real Estate Management Division

Utilities Department

REMARKS: Grantor to pay recording fees.

Project: Child Day Care at Hunters Creek Permit B18906703 OCU File #97307

SUBORDINATION OF ENCUMBRANCESS TO PROPERTY RIGHTS TO ORANGE COUNTY

KNOW ALL MEN BY THESE PRESENTS: That Whereas, it is proposed by Orange County, a charter county and political subdivision of the state of Florida, whose address is P.O. Box 1393, Orlando, Florida 32802-1393, to locate, construct, maintain, and/or improve a utility project in Orange County, Florida; and,

WHEREAS, A portion of the lands involved and necessary to said project is subject to the below encumbrances held by the undersigned; and,

WHEREAS, On behalf of Orange County, a request has been made for the undersigned to subordinate said encumbrances to the property rights of Orange County in and to the portion of the premises hereinafter described.

NOW, THEREFORE, WITNESSETH: That for and in consideration of the premises and One Dollar and other good and valuable considerations, paid, receipt of which is hereby acknowledged, the undersigned subordinates said encumbrances as it has been or as may be modified and amended from time to time to the property rights of Orange County to locate, construct, maintain, and/or improve said project over, through, upon, and/or across the following described lands, being a portion of the encumbered premises in Orange County, Florida, to-wit:

SEE ATTACHED EXHIBIT "A"

Encumbrances:

CENTENNIAL BANK, an Arkansas banking corporation FROM: HUNTER KA LLC a Florida limited liability company

- (1) A Mortgage and Security Agreement recorded on April 11, 2019 as Document No. 20190220859; and
- (2) Assignment of Leases, Rents and Contract Rights executed by Hunter KA LLC a Florida limited liability company recorded April 11, 2019 as Document No. 20190220860; and
- (3) Financing Statement recorded April 11, 2019 as Document No. 20190220861 All of the public records of Orange County, Florida.

PROVIDED ALWAYS, NEVERTHELESS, and it is expressly understood and agreed that this instrument subordinates said encumbrances insofar as same affects the rights and privileges of Orange County, in its use of the land specifically above described for utility purposes only, and that nothing herein contained shall in any way affect, alter, impair, minimize, or diminish the effect of said encumbrances or the remedies at law or in equity for recovering thereon, or against the parties charged thereby, the full amount of all sums secured by and/or due under

the same. It is further understood and agreed that in the event said above described premises are abandoned by Orange County and cease to be used for utility purposes that in such event the subordination of said encumbrances shall become of the same status with reference to such abandoned portion as if the subordination had never been made. IN WITNESS WHEREOF, the said holder of said encumbrances has duly executed this instrument this 23 rc day of 12 pril , A.D. 2019 banking Signed, sealed, and delivered CENTENNIAL BANK, Arkansas in the presence of: corporation STATE OF Florida COUNTY OF Hills burough The foregoing instrument was acknowledged before me this 23rd of Ceril, 2019 by Ceril Corresponding to the same of theas identification. (Notary Seal) Notary Public State of Florida Shirley Y Garrett My Commission GG

> Notary Public in and for the County and State aforesaid My Commission Expires:

This instrument prepared by:

David L. Brown, a staff employee in the course of duty with the Real Estate Management Division of Orange County, Florida

EXHIBIT "A"

SEE THE ATTACHED SKETCH

OF DESCRIPTION

(2 PAGES)

Being a Utility Easement upon a portion of Lot 3, MLC Wawa Center, according to the map or plat thereof as recorded in Plat Book 78, Page 51, Public Records of Orange County, Florida, being more particularly described as follows.

Commence at the Southeast corner of said Lot 3, MLC Wawa Center; Thence from said Point of Commencement N22'48'49"E, along the Southeast line of said Lot 3, a distance of 154.59 feet to a point on the Southeast line of Lot 3, said point also being on the Northwesterly right—of—way line of Southmeadow Drive and the Point of Beginning of the herein described Utility Easement; Thence, from said Point of Beginning and departing said right—of—way line N67'11'11"W a distance of 10.00 feet; Thence N22'48'49"E a distance of 15.00 feet; Thence S67'11'11"E a distance of 10.00 feet to a point on said Northwesterly right—of—way line; Thence S22'48'49"W a distance of 15.00 feet to the Point of Beginning.

Containing 150 square feet more or less.

Notes:

1. The purpose of the sketch is to delineate the description attached hereto. This does not represent a boundary survey.

2. The bearings shown hereon are based on the Northwesterly right—of—way line of Southmeadow Drive, being N22°48'49"E, according to Plat Book 78, Page 51, Public Records of Orange County, Florida

4. Unless it bears the signature and seal of this Florida Licensed Surveyor and Mapper, this sketch is for informational purposes only.

5. This sketch may have been reduced in size by reproduction. This must be considered when obtaining scaled data.

PROJECT: Child Day Care at Hunter's Creek

TITLE: Utility Easement

Building Department Permit Number: B18906703

JOB# 180811-B

DATE: February 1, 2019

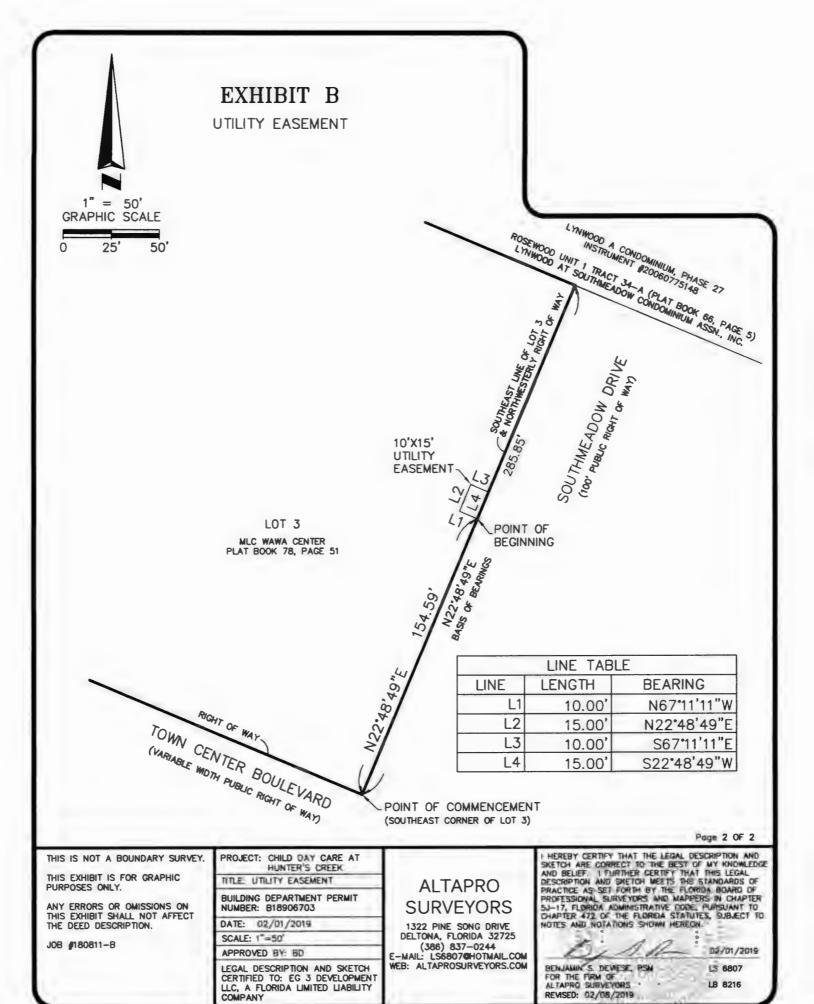
This sketch and description certified to: EG 3 Development LLC, A Florida Limited Liability Company

Benjamin S. Deviese, PSM

for the firm of Altapro Surveyors LB 8216

02/01/2019

Revised: 02/08/2019



REVISED: 02/08/2019