

BCC Mtg. Date: June 18, 2019

Boggy Creek Improvement District
12051 Corporate Boulevard, Orlando, FL 32817
Phone – (407) 723-5900
Fax – (407) 723-5901

May 23, 2019

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Boggy Creek Improvement District
Proposed FY 2020 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2020 Operations & Maintenance Budget for the Boggy Creek Improvement District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
Assistant Chief District Accountant
LaneA@pfm.com

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Boggy Creek Improvement District
 FY 2020 Proposed O&M Budget

	FY 2019 Adopted Budget	FY 2020 Proposed Budget
<u>Revenues</u>		
Off-Roll Assessments	\$ 812,894.77	\$ 920,455.44
Net Revenues	\$ 812,894.77	\$ 920,455.44
<u>General & Administrative Expenses</u>		
Legislative		
Supervisor Fees	\$ 4,800.00	\$ 7,200.00
Financial & Administrative		
Public Officials' Liability Insurance	3,575.00	3,500.00
Trustee Services	2,000.00	2,700.00
Management	37,500.00	37,500.00
Engineering	10,000.00	10,000.00
Dissemination Agent	5,000.00	5,000.00
District Counsel	30,000.00	30,000.00
Assessment Administration	7,500.00	7,500.00
Reamortization Schedules	-	250.00
Audit	3,900.00	6,500.00
Arbitrage Calculation	1,200.00	1,200.00
Travel and Per Diem	500.00	350.00
Telephone	250.00	350.00
Postage & Shipping	300.00	500.00
Copies	2,500.00	2,500.00
Legal Advertising	3,000.00	6,000.00
Bank Fees	50.00	-
Miscellaneous	1,000.00	3,000.00
Property Taxes	-	500.00
Web Site Maintenance	1,250.00	2,700.00
Holiday Decorations	-	1,000.00
Dues, Licenses, and Fees	175.00	175.00
Total General & Administrative Expenses	\$ 114,500.00	\$ 128,425.00

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Boggy Creek Improvement District
 FY 2020 Proposed O&M Budget

	FY 2019 Adopted Budget	FY 2020 Proposed Budget
<u>Field Operations Expenses</u>		
Electric Utility Services		
Electric	\$ 2,000.00	\$ 2,000.00
Entry Lighting	500.00	500.00
Water-Sewer Combination Services		
Water Reclaimed	35,000.00	45,000.00
Other Physical Environment		
General Insurance	4,050.00	4,050.00
Property & Casualty	100.00	3,500.00
Other Insurance	500.00	500.00
Irrigation	30,000.00	-
Irrigation Repairs	-	30,000.00
Landscaping Maintenance & Material	215,496.00	253,393.50
Other Landscape Maintenance	-	62,857.60
Landscape Improvements	47,504.00	55,000.00
Tree Trimming	40,000.00	40,000.00
Hurricane Cleanup	20,000.00	20,000.00
Contingency	30,000.00	20,000.00
Interchange Maintenance Expenses		
IME - Aquatics Maintenance	3,445.00	3,445.00
IME - Irrigation Repair	32,500.00	9,750.00
IME - Landscaping	79,673.10	78,717.60
IME - Lighting	20,000.00	20,000.00
IME - Miscellaneous	-	1,499.88
IME - Water Reclaimed	3,250.00	3,000.00
Road & Street Facilities		
Entry and Wall Maintenance	10,000.00	10,000.00
Streetlights	82,000.00	86,390.20
Parks & Recreation		
Personnel Leasing Agreement	20,000.00	20,000.00
Reserves		
Infrastructure Capital Reserve	20,166.67	20,166.67
Interchange Maintenance Reserve	2,360.00	2,360.00
Total Field Operations Expenses	\$ 698,544.77	\$ 792,130.44
Total Expenses	\$ 813,044.77	\$ 920,555.44
Income (Loss) from Operations	\$ (150.00)	\$ (100.00)
<u>Other Income (Expense)</u>		
Interest Income	\$ 150.00	\$ 100.00
Total Other Income (Expense)	\$ 150.00	\$ 100.00
Net Income (Loss)	\$ -	\$ -