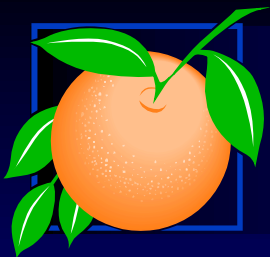




# **INTERNATIONAL DRIVE CRA**

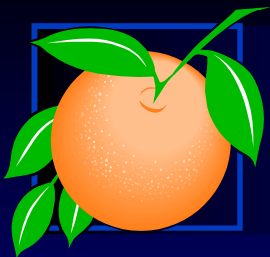
**FY 2019-20  
Budget Work Session**

**July 15, 2019**



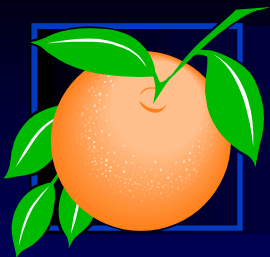
# **PRESENTATION OUTLINE**

- **Background**
- **Completed Projects**
- **Proposed FY 2019-20 Budget**
- **Budget Overview**
- **Requested Action**



# PRESENTATION OUTLINE

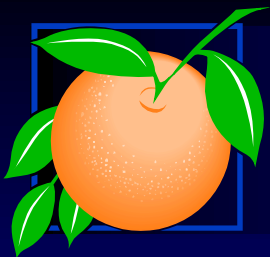
- **Background**
- **Completed Projects**
- **Proposed FY 2019-20 Budget**
- **Budget Overview**
- **Requested Action**



# BACKGROUND

- **I-Drive CRA Created in 1998**
- **Finding of Transportation-Related Blight**

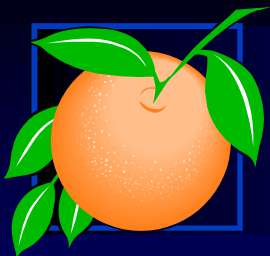




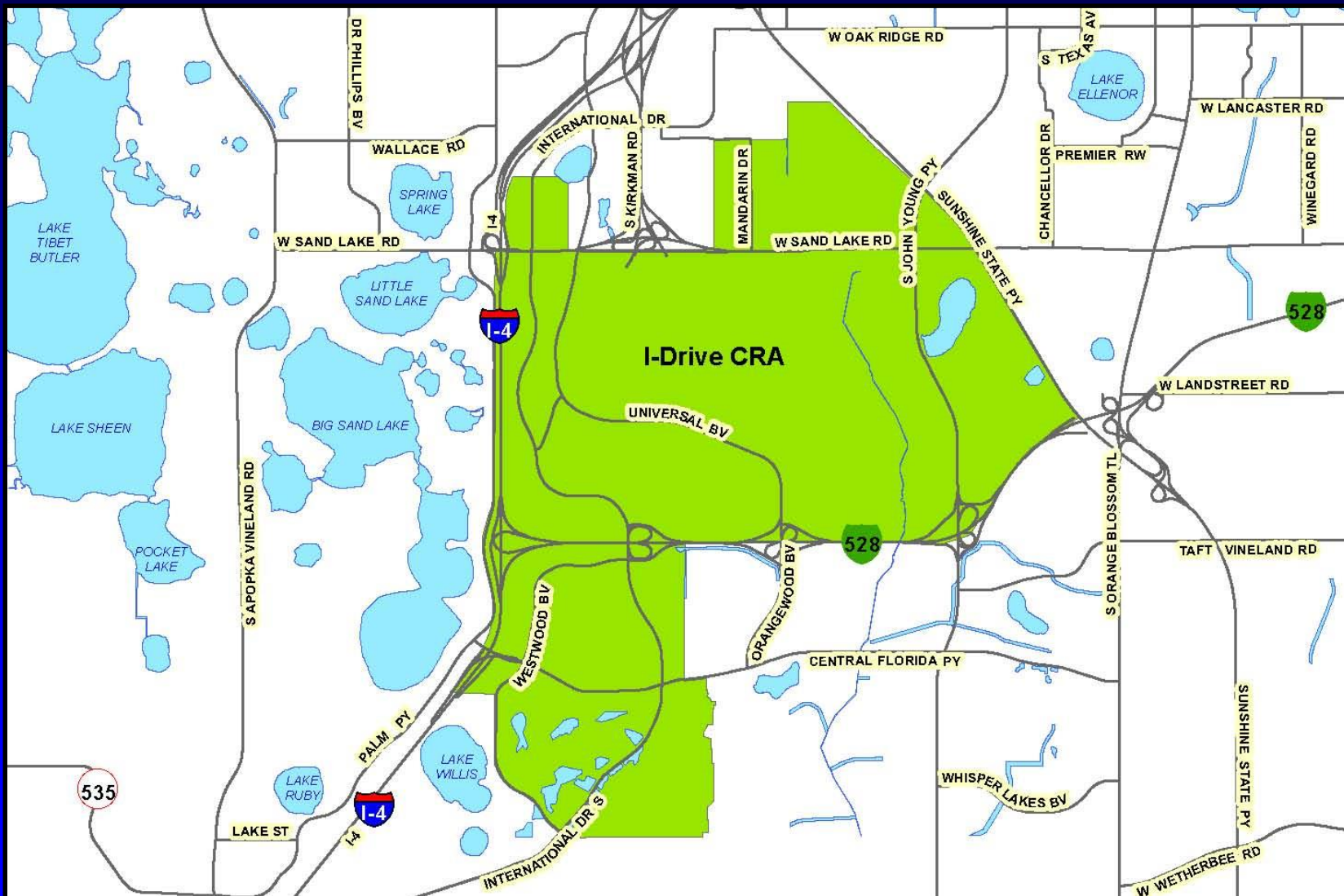
# BACKGROUND

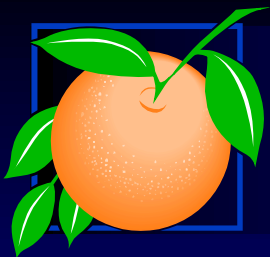
- **Infrastructure Improvements**
- **Convention Center Investment**
- **Economic Development**
- **I-Drive 2040 Vision**





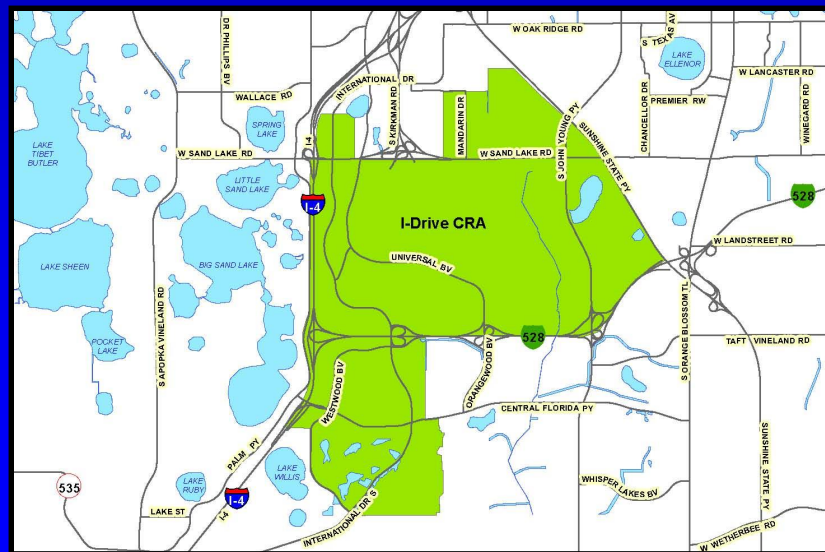
# BACKGROUND



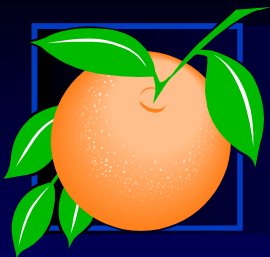


# BACKGROUND

- **Community Redevelopment Plan Adopted**
- **CRA Trust Fund Created**
- **CRA Advisory Committee Formed in 2002**



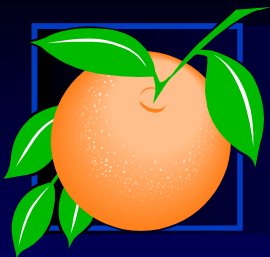




# **BACKGROUND**

- **Advisory Committee**
  - **International Drive Master Transit and Improvement District**
  - **International Drive Resort Area Chamber of Commerce**
  - **ETC of Central Florida, Inc.**
  - **Tangelo Park Civic Association**
  - **Universal Boulevard POA**
  - **2 At-Large Representatives**



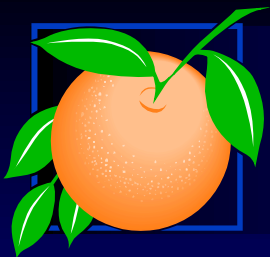


# BACKGROUND

- **Current (2019) Taxable Value:** **\$6.3B**
- **Base Year (1998) Taxable Value:** - **\$1.7B**
- **Incremental Taxable Value:** **\$4.6B**
- **Countywide Millage Rate:** **x 4.4347**
- **Tax Increment:** **\$20.3M**
- **Payment to CRA Fund (95%):** **\$19.3M\***

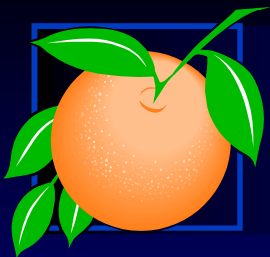
\* Represents County payment only.  
Similar methodology for City payment  
into CRA Trust Fund.





# PRESENTATION OUTLINE

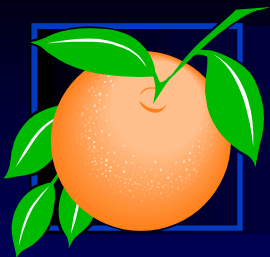
- **Background**
- **Completed Projects**
- **Proposed FY 2019-20 Budget**
- **Budget Overview**
- **Requested Action**



# COMPLETED PROJECTS

- **John Young Parkway Widening**
- **I-Drive Resort Area Directional Signage**
- **SCOOT Traffic Signal System**

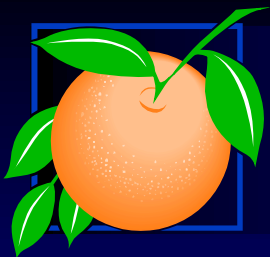




# COMPLETED PROJECTS

- Sidewalk Improvements
- Tangelo Park Pedestrian and Traffic Calming Improvements
- Pedestrian Safety Improvements

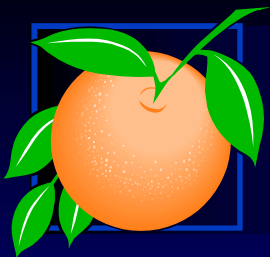




# COMPLETED PROJECTS

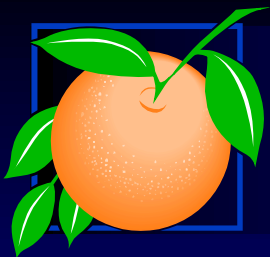
- **I-Drive Pedestrian Bridge**
- **I-Drive Widening**
- **Destination Parkway**





# PRESENTATION OUTLINE

- Background
- Completed Projects
- **Proposed FY 2019-20 Budget**
- Budget Overview
- Requested Action



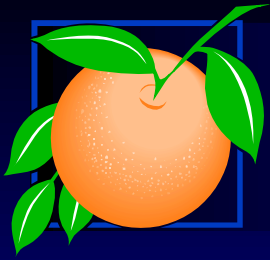
# **PROPOSED FY 2019-20 BUDGET**

## **Summary:**

|                                     |                       |
|-------------------------------------|-----------------------|
| <b>Capital Improvement Projects</b> | <b>\$3.75M</b>        |
| <b>Future Capital Outlay</b>        | <b><u>\$70.6M</u></b> |

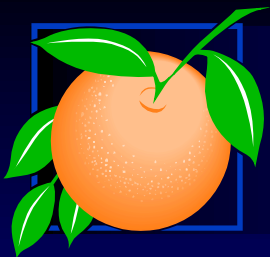
|               |                 |
|---------------|-----------------|
| <b>Total:</b> | <b>\$74.35M</b> |
|---------------|-----------------|





# PRESENTATION OUTLINE

- Background
- Completed Projects
- Proposed FY 2019-20 Budget
- **Budget Overview**
- Requested Action

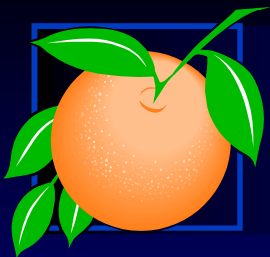


# **BUDGET OVERVIEW**

## **BCC/CRA Capital Program:**

- **John Young/Sand Lake Interchange**
- **Destination Parkway**
- **I-Drive Widening**
- **I-Drive Transit Study**
- **Kirkman Road Extension**
- **I-Drive Transit Lanes**
- **Tangelo Park Improvements**
- **Transportation Systems Management**
- **Pedestrian Enhancements**



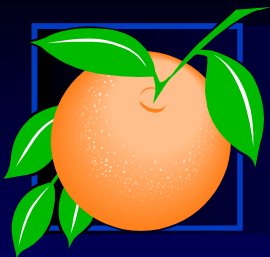


# BUDGET OVERVIEW

## John Young Parkway/Sand Lake Road Interchange





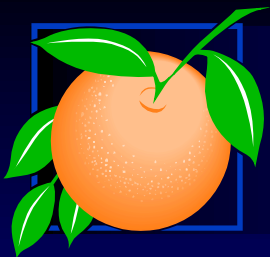


# BUDGET OVERVIEW

## John Young Parkway/Sand Lake Road Interchange

- New “Urban” Interchange
- County/FDOT Partnership
- Construction



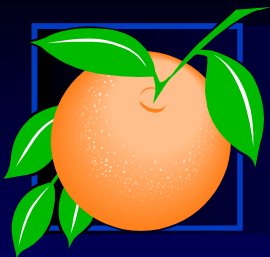


# BUDGET OVERVIEW

## Destination Parkway





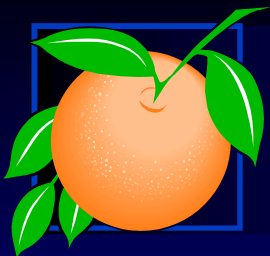


# **BUDGET OVERVIEW**

## **Destination Parkway**

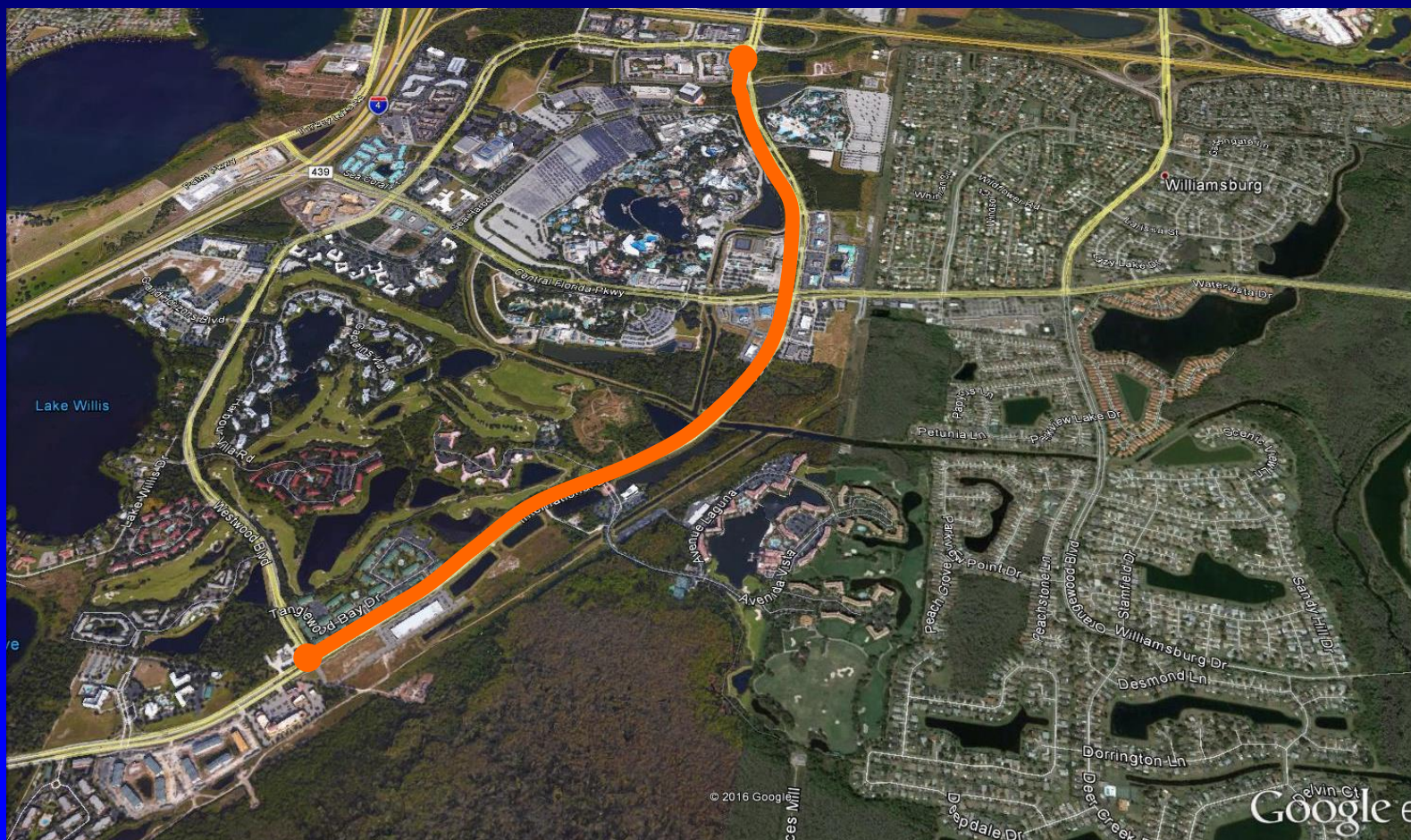
- **Final Phase of New 4-Lane Roadway**
- **International Drive to John Young Parkway**
- **East-West Mobility**
- **Complete/Landscaping**



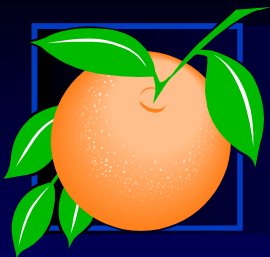


# BUDGET OVERVIEW

## International Drive



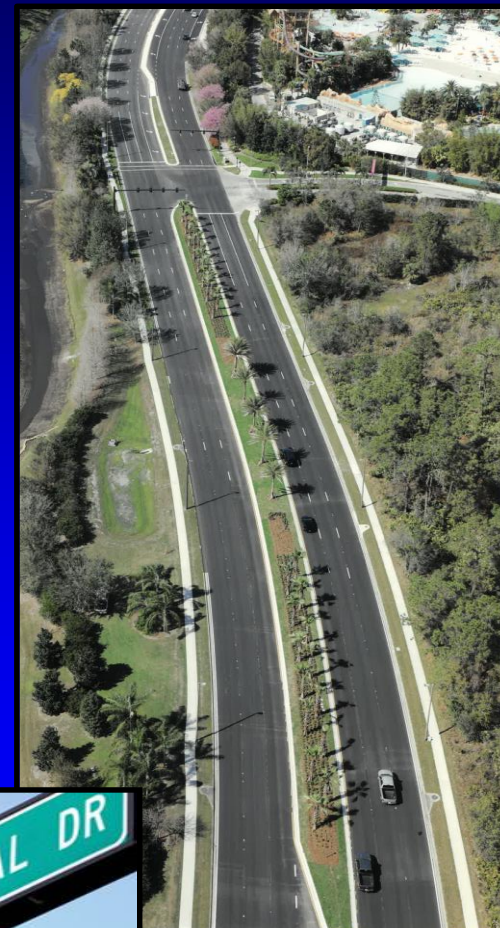




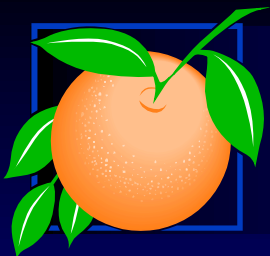
# BUDGET OVERVIEW

## International Drive

- Widen from 4 to 6 lanes
- Westwood Blvd S. to Westwood Blvd N.
- Complete/Closeout

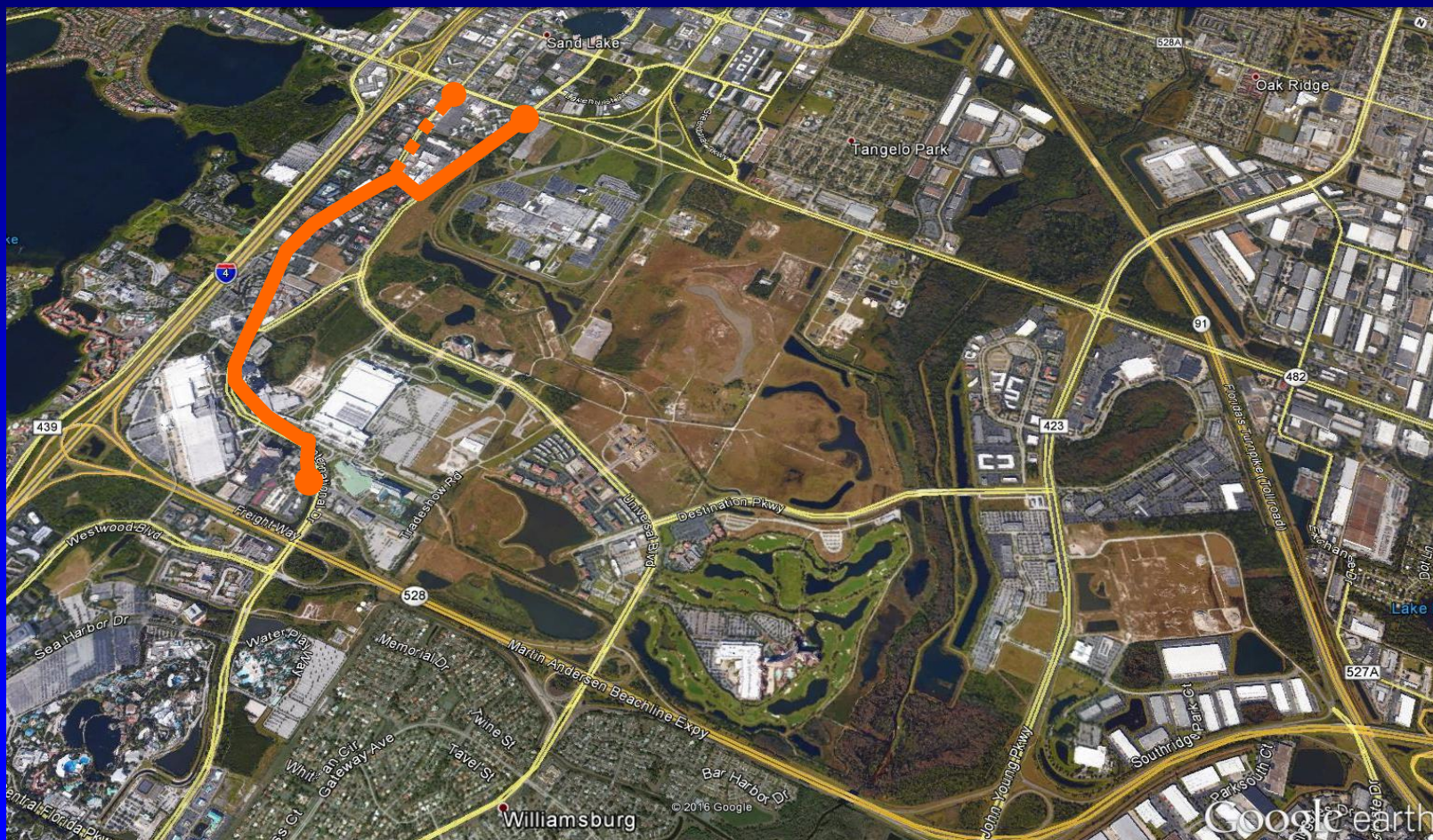


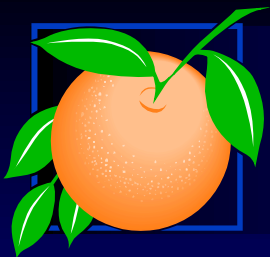




# BUDGET OVERVIEW

## International Drive Transit Lanes





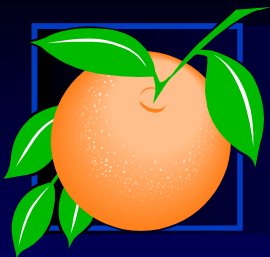
# BUDGET OVERVIEW

## International Drive Transit Lanes

- Mobility Improvement
- Destination Pkwy to Sand Lake Road
- Final Design

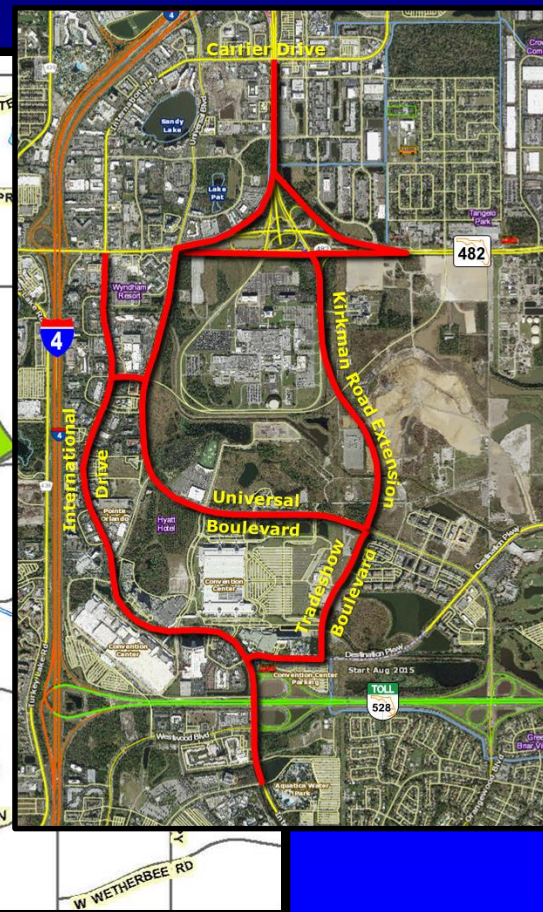
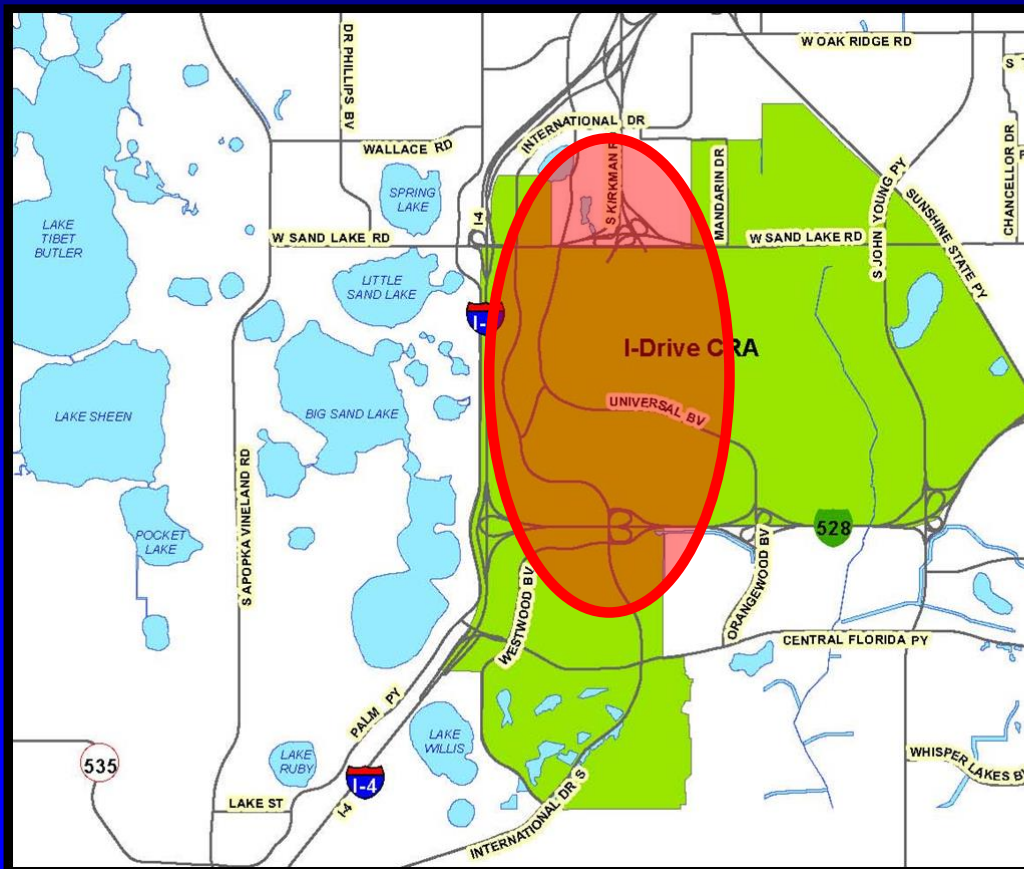


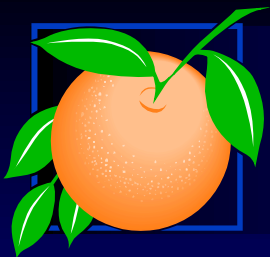




# BUDGET OVERVIEW

## I-Drive Transit Feasibility Study



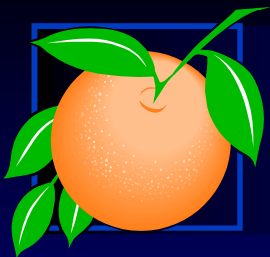


# BUDGET OVERVIEW

## I-Drive Transit Feasibility Study

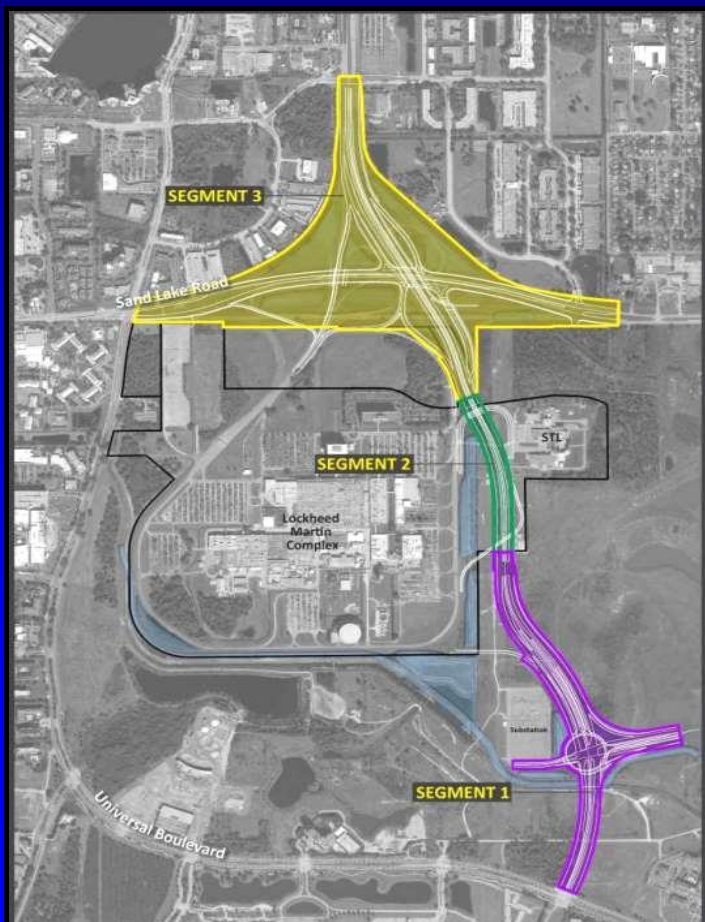
- Technology
- Alignment
- Financial Feasibility
- Partnerships



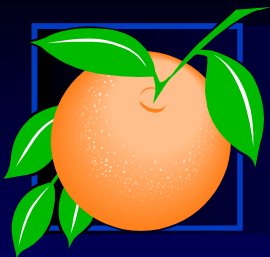


# BUDGET OVERVIEW

## Kirkman Road Extension



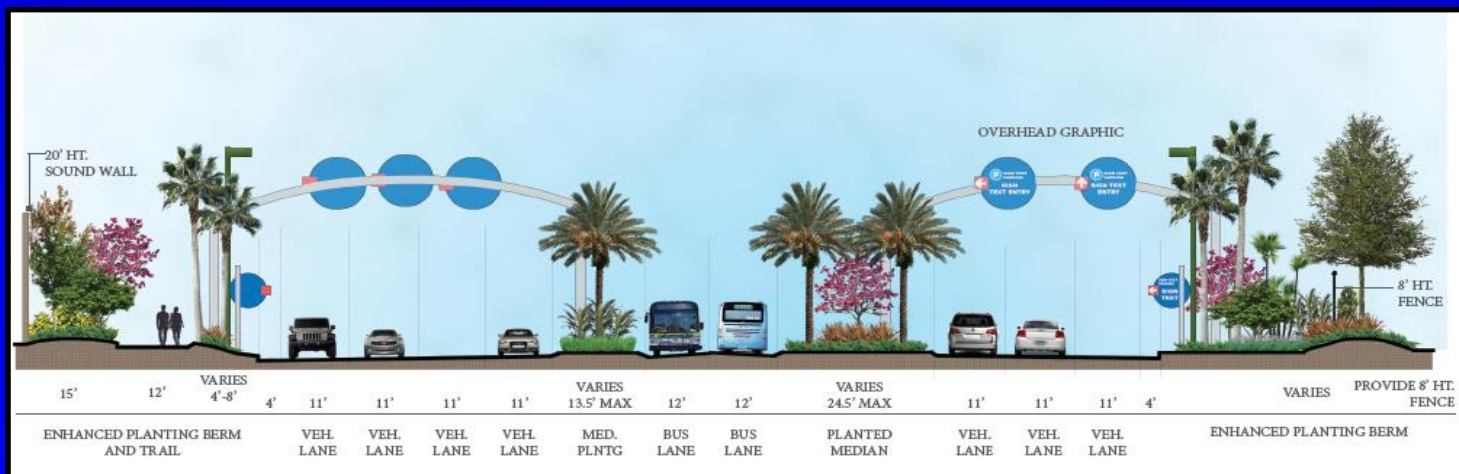




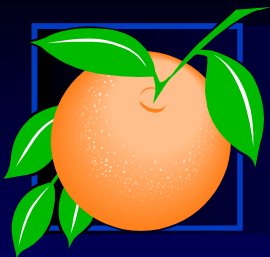
# BUDGET OVERVIEW

## Kirkman Road Extension

- Multimodal Cross-Section
- Carrier Drive – Universal Boulevard
- Partnership Project – MOU





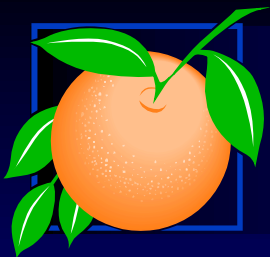


# BUDGET OVERVIEW

## Tangelo Park

- Traffic Calming
- Pedestrian Improvements
- Design/Construction



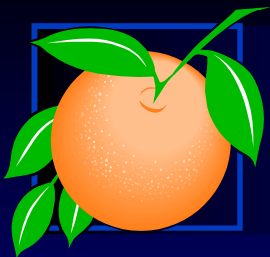


# BUDGET OVERVIEW

## Pedestrian Enhancements

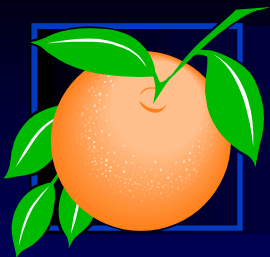
- Throughout CRA
- Sidewalks
- Safety Improvements
- Design/Construction





# BUDGET OVERVIEW

| PROJECT                                    | FY 19-20 Budget |
|--|-----------------|
| John Young Pkwy/Sand Lake Road Interchange | \$0.6M          |
| Destination Parkway                        | \$0.1M          |
| International Drive                        | \$0.4M          |
| I-Drive Transit Lanes                      | \$0.5M          |
| Transportation Systems Management (TSM)    | \$0.1M          |
| I-Drive Transit Feasibility Study          | \$0.4M          |
| Kirkman Road Extension                     | \$0.6M          |
| Tangelo Park Pedestrian/Traffic Calming    | \$0.05M         |
| Pedestrian Enhancements – throughout CRA   | \$1.2M          |
| <b>TOTAL</b>                               | <b>\$3.75M</b>  |



# BUDGET OVERVIEW

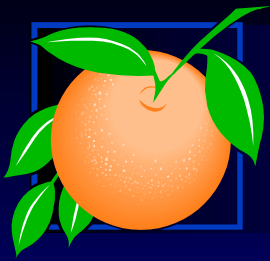
- **The proposed annual Fiscal Year 2019/20 budget for the International Drive CRA reflects a balanced budget**

## **Revenues:**

|                               |                          |
|-------------------------------|--------------------------|
| <b>Interest and Other</b>     | <b>\$954,737</b>         |
| <b>5% Statutory Deduction</b> | <b>(47,737)</b>          |
| <b>Transfers</b>              | <b>19,306,184</b>        |
| <b>Fund Balance</b>           | <b><u>54,146,157</u></b> |
| <b>TOTAL REVENUES</b>         | <b><u>74,359,341</u></b> |

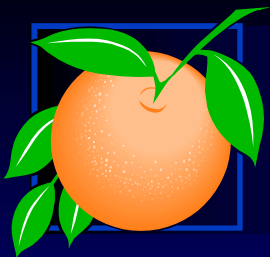
## **Expenditures:**

|                              |           |                          |
|------------------------------|-----------|--------------------------|
| <b>Transportation</b>        | <b>\$</b> | <b>3,751,200</b>         |
| <b>Future Capital Outlay</b> |           | <b><u>70,608,141</u></b> |
| <b>TOTAL EXPENDITURES</b>    | <b>\$</b> | <b><u>74,359,341</u></b> |



# PRESENTATION OUTLINE

- Background
- Completed Projects
- Proposed FY 2019-20 Budget
- Budget Overview
- Requested Action



## **REQUESTED ACTION**

- **Approve and Adopt the Resolution of the International Drive Community Redevelopment Agency relating to the Fiscal Year 2019/20 Budget of the International Drive Community Redevelopment Agency**



# **INTERNATIONAL DRIVE CRA**

**FY 2019-20  
Budget Work Session**

**July 15, 2019**