



**Interoffice Memorandum**

**AGENDA ITEM**

October 7, 2019

**TO:** Mayor Jerry L. Demings  
-AND-  
Board of County Commissioners

**FROM:** Kurt N. Petersen, Manager, Office of Management & Budget *K.N.P.*

**SUBJECT:** Consent Agenda Item for November 12, 2019  
Community Redevelopment Agency Annual Disbursement for  
FY 2019-20

Florida Statutes Section 163.387(1) provides for the creation of redevelopment trust funds for individual communities. Monies allocated in these funds shall be used to finance or refinance any community redevelopment undertaken pursuant to the approved community redevelopment plan. There are currently 15 Community Redevelopment Agency (CRA) Areas in Orange County (please see the attached summary).

Board approval is requested for the disbursement of funds pertaining to the CRA as detailed in the attached summary. Funds have been included in the FY 2019-20 budget in the appropriate accounting lines.

**ACTION REQUESTED:** Approval to disburse CRA funds totaling \$50,704,943 to Orange County's 15 Community Redevelopment Agency Areas.

KP/JW/vh

Attachment

c: Randy Singh, Deputy County Administrator

BCC Mtg. Date: November 12, 2019

**Summary of FY 2019-20 CRA Payment Calculations**

[Based on the Property Appraiser's 10/1/19 Certification of Final Taxable Value (DR-422) for the 2019 Tax Roll]

	Apopka	Eatonville	I-Drive	Maitland	Ocoee	Orange County	Orlando Downtown I	Orlando Downtown II
A. Current Fiscal Year (CFY) Taxable Value	122,725,268	133,122,143	6,345,836,103	350,889,555	308,595,483	200,626,392	2,490,856,758	1,394,884,328
B. Base Year Taxable Value	54,733,555	49,855,626	1,700,238,322	90,165,791	157,484,822	118,499,361	136,557,113	400,739,585
C. CFY Incremental Taxable Value [A - B]	67,991,713	83,266,517	4,645,597,781	260,723,764	151,110,661	82,127,031	2,354,299,645	994,144,743
D. CFY Countywide Millage	4.4347	4.4347	4.4347	4.4347	4.4347	— <sup>(1)</sup>	4.4347	4.4347
E. CFY Incremental Tax Rev [(C/1000)*D]	301,523	369,262	20,601,832	1,156,232	670,130	416,072 <sup>(1)</sup>	10,440,613	4,408,734
F. CFY Amount Due to CRA [E*.95]	286,447	350,799	19,571,741	1,098,420	636,624	395,269	9,918,582	4,188,297
G. Adjust For Prior Year (Over) Under Pmt	(849)	0	(17,762)	0	(173)	(1,918)	(3,063)	(100,446)
H. CFY Net Amount Due to CRA [F + G]	285,598	350,799 <sup>(2)</sup>	19,553,979	1,098,420	636,451	393,351	9,915,519	4,087,851

  

	Orlando III I-4 Conroy	Orlando IV I-4 Republic	Orlando Downtown V	Winter Garden I	Winter Garden II	Winter Park I	Winter Park II
A. Current Fiscal Year (CFY) Taxable Value	707,772,276	2,298,997,515	1,734,437	110,680,859	63,059,020	680,226,149	308,168,398
B. Base Year Taxable Value	6,502,165	324,462,440	985,873	23,063,944	548,114	194,097,285	69,094,519
C. CFY Incremental Taxable Value [A - B]	701,270,111	1,974,535,075	748,564	87,616,915	62,510,906	486,128,864	239,073,879
D. CFY Countywide Millage	4.4347	4.4347	4.4347	4.4347	4.4347	4.4347	4.4347
E. CFY Incremental Tax Rev [(C/1000)*D]	3,109,923	8,756,471	3,320	388,555	277,217	2,155,836	1,060,221
F. CFY Amount Due to CRA [E*.95]	2,954,426	8,318,647	0 <sup>(5)</sup>	369,127	263,356	2,048,044	1,007,210
G. Adjust For Prior Year (Over) Under Pmt	(2,077)	(551,951)	0	0	(865)	(22,942)	0
H. CFY Net Amount Due to CRA [F + G]	2,952,349 <sup>(3)</sup>	7,766,696 <sup>(4)</sup>	0	369,127	262,491	2,025,102 <sup>(6)</sup>	1,007,210 <sup>(6)</sup>

**Summary of All CRAs**

Current Fiscal Year Amount Due to CRAs \$50,704,943

**Notes:**

- (1) The Orange County CRA payment involves two parts: the 65% portion of the CRA subject to just the countywide millage, and the 35% portion subject to the countywide millage plus the unincorporated county millage. Computation of the 65% countywide portion:  $(\$82,127,031/1000)*65%*4.4347$  mills= $\$236,736$ ; computation of the 35% countywide-plus-unincorporated portion:  $(\$82,127,031/1000)*35%*(4.4347$  mills+ $1.8043$  mills)= $\$179,337$ ; sum of the two parts:  $\$236,736+\$179,337=\$416,072$  at line E.
- (2) The rebate provision in effect for the Eatonville CRA resulted in the return of  $\$187,163$  to the County in FY 2018-19.
- (3) The provision for disbursement of surplus incremental revenues in effect for the Orlando III I-4 Conroy CRA resulted in the return of  $\$1,787,682$  to the County in FY 2018-19.
- (4) The provision for disbursement of surplus incremental revenues in effect for the Orlando IV I-4 Republic CRA resulted in the return of  $\$6,341,633$  to the County in FY 2018-19.
- (5) The amendment to the Orlando/Orange County Interlocal Agreement—Community Venues, approved by the BCC on Sep 16, 2008, stipulates that the redevelopment agency and the City of Orlando waive their respective authority to receive increment revenues attributable to CRA V; therefore, no payment is required.
- (6) The rebate provision in effect for the Winter Park (I and II) CRA resulted in the return of  $\$189,605$  to the County in FY 2018-19.

**FY 2019-20 CRA Payments: Accounting Detail**

<u>CRA</u>	<u>Account</u>	<u>Amount</u>
Apopka CRA	0001-023-0420-8300	\$285,598
Eatonville CRA	0001-023-0420-8310	350,799
I-Drive CRA	0001-023-0466-9164	19,553,979
Mailland CRA	0001-023-0420-8305	1,098,420
Ocoee CRA	0001-023-0420-8340	636,451
Orange County (OBT) CRA	0001-023-0466-9162	393,351
Orlando Downtown CRA I	0001-023-0420-8200	9,915,519
Orlando Downtown CRA II	0001-023-0420-8202	4,087,851
I-4 Conroy CRA III	0001-023-0420-8205	2,952,349
I-4 Republic CRA IV	0001-023-0420-8210	7,766,696
Orlando Downtown CRA V	NA	0
Winter Garden CRA I	0001-023-0420-8320	369,127
Winter Garden CRA II	0001-023-0420-8325	262,491
Winter Park CRA I	0001-023-0420-8330	2,025,102
Winter Park CRA II	0001-023-0420-8335	1,007,210
	<b>Total</b>	<b><u>\$50,704,943</u></b>