Interoffice Memorandum



REAL ESTATE MANAGEMENT ITEM 1

DATE:	January 23, 2020			
TO:	Mayor Jerry L. Demings and the Board of County Commissioners			
THROUGH:	Paul Sladek, Manager P3 5 Real Estate Management Division			
FROM:	Alex Feinman, Leasing Program Manager A Real Estate Management Division			
CONTACT PERSON:	Paul Sladek, Manager			
DIVISION:	Real Estate Management Phone: (407) 836-7090			
ACTION REQUESTED:	Approval and execution of Third Addendum to Parking Agreement between R & R Palmetto Avenue, Ltd. and Orange County, Florida, and delegation of authority to the Real Estate Management Division to increase number of parking spaces up to a specified maximum and furnish notices, required or allowed by the agreement, as needed			
PROJECT:	Palmetto Parking Garage (R&R) 305 Palmetto Avenue, Orlando, Florida 32801 Lease File #3010			
	District 5			
PURPOSE:	To continue to provide parking for Public Defender's Office, State Attorney's Office, Court Administration, and Clerk of the Court employees.			

Real Estate Management Division Agenda Item 1 January 23, 2020 Page 2

ITEM:	 Third Addendum to Parking Agreement Cost: Year 1 - \$41,796 per quarter Year 2 - \$43,344 per quarter Size: 258 parking spaces Term: 1 year 9 months Options: None 				
BUDGET:	Account No.: 1248-043-0860-3620				
APPROVALS:	Real Estate Management Division County Attorney's Office Administrative Services Department				
REMARKS:	County currently utilizes 228 parking spaces for Public Defender's Office, State Attorney's Office, Court Administration, and Clerk of the Court employees from R & R Palmetto Avenue, Ltd. in the Palmetto Parking Garage at 305 Palmetto Avenue, Orlando under an agreement approved by the Board on October 21, 2014, as amended (Agreement). This Third Amendment to Parking Agreement increases the number of parking spaces available under the Agreement to 258 and provides County the ability to increase the number up to a maximum of 300 spaces, if needed and available.				

All other terms and conditions of the Agreement shall remain in effect.

THIRD ADDENDUM TO PARKING AGREEMENT

THIS THIRD ADDENDUM TO PARKING AGREEMENT entered into as of the date last executed below, but made effective as of January 1, 2020 (hereinafter referred to as the "Effective Date"), supplements and modifies that certain Parking Agreement, Addendum to Parking Agreement, and Second Addendum to Parking Agreement between R & R Palmetto Avenue, Ltd., a Florida Limited Partnership, whose address is 105 East Robinson Street, Orlando, Florida 32801 (hereinafter referred to as "Owner") and Orange County, Florida, a charter county and political subdivision of the State of Florida, whose address is P.O. Box 1393, Orlando, Florida 32801, (hereinafter referred to as "County") dated September 30, 2014, September 23, 2015, and September 18, 2018, respectively.

- 1. Applicability. To the extent that the provisions in the Third Addendum to Parking Agreement conflict with the provisions in the Parking Agreement, Addendum to Parking Agreement, and Second Addendum to Parking Agreement, this Third Addendum to Parking Agreement shall control.
- 2. Agreement for Space. The Owner hereby leases to County and the County hereby leases from Owner two hundred fifty eight (258) parking spaces seventy-six (76) reserved parking spaces and one hundred eighty-two (182) unreserved parking spaces in the Parking Garage, commencing on the Effective Date. In the event County's future parking needs change, and Owner is able to lease to County (and County able to lease from Owner) additional parking spaces, County's Manager of the Real Estate Management Division is hereby delegated the authority to execute an addendum to the Parking Agreement, increasing the number of County-leased parking spaces in the Parking Garage to no more than three hundred (300).
- Rental. In lieu of paying Owner the rental fees on a monthly basis, County agrees to pay the Owner on a quarterly basis, as set forth in Exhibit "B", attached hereto and incorporated herein by reference, for seventy-six (76) reserved parking spaces and one hundred eighty-two (182) unreserved parking spaces in the Parking Garage, commencing on the Effective Date.

[SIGNATURES APPEAR ON NEXT PAGE]

IN WITNESS WHEREOF, Owner and County have executed this Third Addendum to Parking Agreement in manner and form sufficient to bind them as of the Effective Date.

As to Lessor:

R & R PALMETTO AVENUE, LTD., a Florida Limited Partnership, NBY: Palmetto Partnership, Inc., a Florida corporation,

its arther BY: Robert P., Miller, President 020 Date:

As to Lessee:

Witness: *L* Print Name: In Witness: Print Name:

ORANGE COUNTY, FLORIDA

By: Orange County Board of County Commissioners

By: Jerry L. Demings Orange County Mayor Date: 11 Advinay 2020

ATTEST: Phil Diamond, CPA, County Comptroller As Clerk to the Board of County Commissioners

By: Ketie mit Deputy Clerk

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		Number	Unit	Monthly	Quarterly	
		of Space	Cost	Cost	Payment	Per Year
Year 1	10/1/18 - 9/30/19	228	\$52.00	\$11,856.00	\$35,568.00	\$142,272.00
Year 2	10/1/19 - 12/31/19	228	\$54.00	\$12,312.00	\$36,936.00	\$147,744.00
Year 2	1/1/20 - 9/30/20	258	\$54.00	\$13,932.00	\$41,796.00	\$167,184.00
Year 3	10/1/20 - 9/30/21	258	\$56.00	\$14,448.00	\$43,344.00	\$173,376.00