

Interoffice Memorandum

March 2, 2020

| TO: | Mayor Jerry L. Demings |
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| | and the Board of County Commissioners |

FROME Carrie Mathes, CFCM, CPPO, C.P.M., Manager, Procurement Division

CONTACT: John Petrelli, Manager, Risk Management Division (407) 836-9640

SUBJECT: Approval to Purchase Renewals of All Lines of Commercial Insurance Coverage

Contract Y15-192

ACTION REQUESTED:

Approval to Purchase Renewals of All Lines of Commercial Insurance Coverage under Contract Y15-192, Insurance Broker and Consultant Services with Author J. Gallagher Risk Management Services, Inc. for premiums not-to-exceed \$5,000,000.

| Commercial Property including Equipment Breakdown, Inland Marine and Stand-Alone Terrorism | \$4,000,000 |
|---|-------------|
| Excess Public Entity Liability | \$ 502,000 |
| Environmental & Tank Liability | \$ 0 |
| Cyber Liability & Extortion | \$ 231,000 |
| Corporate Counsel Liability | \$ 18,200 |
| Commercial Crime and Public Officials Bonds | \$ 13,300 |
| Broker Fee | \$ 205,000 |
| Neighborhood Services Grant Liability* | \$ 11,500 |
| Unmanned Aviation Policy** | \$ 9,000 |
| Corrections Accidental Death & Dismemberment*** | \$ 5,000 |
| Vendor Liability Program+ | \$ 5,000 |
| Total | \$5,000,000 |
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* The premium for the Neighborhood Services grant policy is paid from the General Fund
** The premium for the unmanned aviation policy is paid from Fund 1009

*** The premiums for the Corrections AD&D polices are paid from the General Fund + The premium for the Vendor policies is paid by the vendor and is collected annually from Fund 1050.

PROCUREMENT:

To purchase renewal policies of all-lines of commercial insurance for the Board of County Commissioners, Clerk of the Circuit and County Courts, Property Appraiser, Tax Collector, Comptroller, Supervisor of Elections, and the Orange Blossom Trail Development Board (workers' compensation only).

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FUNDING:

Funding is available in account number 5510-025-0328-3350.

APPROVALS:

The Risk Management Committee and the Risk Management Division concur with this recommendation.

DISCUSSION:

The Board selected Arthur J. Gallagher Risk Management Services, Inc. on June 30, 2015, to provide insurance broker and consultant services to the County for an initial three-year term with two optional one-year renewals. This particular request for Board approval will allow Risk Management and Arthur J. Gallagher Risk Management Services, Inc. to participate in ongoing negotiations with insurance carriers up to March 31, 2020, to achieve optimum coverage and pricing. The Risk Management Committee has given their approval of the not-to-exceed amount of \$5,000,000 of premium (in accordance with the intergovernmental self-insurance agreement adopted by the Board on August 6, 1997).

The requested not-to-exceed amount represents an increase of 10.5% in the authority that was requested for the previous policy year.