

Interoffice Memorandum

April 28, 2020

TO: Mayor Jerry L. Demings and the Board of County Commissioners



Carrie Mathes, CFCM, CPPO, C.P.M., Manager, Procurement Division

- CONTACT: John Petrelli, Manager, Risk Management Division (407) 836-9636
- SUBJECT: Approval to Purchase Owners' Protective Professional Liability Policy for the Orange County Convention Center (OCCC) North/South Expansion Project

ACTION REQUESTED:

Approval to Purchase Owners' Protective Professional Liability Policy for the Orange County Convention Center (OCCC) North/South Expansion Project, with Arthur J. Gallagher Risk Management Services, Inc. in the amount of \$225,000 for the term of the expansion project.

PROCUREMENT:

This purchase will provide professional liability coverage for the OCCC expansion project throughout the term of the project and for an extended reporting period of ten years after completion of the project.

FUNDING

Funding is available in accounts: 4430-035-0968-6210, 4430-035-0969-6210.

Approvals

The OCCC Project Team and Risk Management Division concur with this recommendation.

DISCUSSION:

On May 2, 2019, the Board approved contract Y19-192 with Arthur J. Gallagher Risk Management Services, Inc. to provide insurance broker and consultant services through an owner-controlled insurance program for the duration of the project. Commercial insurance for this project is being marketed and procured through an owner-controlled insurance program under contract Y19-192 with Arthur J. Gallagher as the broker of record.

This policy provides coverage for protective loss and financial loss associated with the design of the project. This policy will sit above the professional liability coverage of the design professionals creating a limit of \$20,000,000 for the life of the project.