Interoffice Memorandum



REAL ESTATE MANAGEMENT ITEM 4

DATE:	June 17, 2020
TO:	Mayor Jerry L. Demings and the Board of County Commissioners
THROUGH:	Paul Sladek, Manager 135 Real Estate Management Division
FROM:	Jeffrey Sponenburg, Title Program Manager Real Estate Management Division JS bytes
CONTACT PERSON:	Paul Sladek, Manager
DIVISION:	Real Estate Management Phone: (407) 836-7090
ACTÍON REQUESTED:	Approval of purchase of lands available for taxes and Tax Deed Issuance Information Sheet and authorization to disburse funds to pay total fees and costs and to perform all actions necessary and incidental to purchase lands available for taxes
PROJECT:	2305 S. Westmoreland Drive
	District 6
PURPOSE:	To acquire lands for affordable housing.
ITEM:	Tax Deed Issuance Information Sheet
BUDGET:	Account No.: 7701-068-7856-4490
FUNDS:	\$25,761.41 Orange County Comptroller (total fees and costs)

Real Estate Management Division Agenda Item 4 June 17, 2020 Page 2

APPROVALS: Real Estate Management Division Orange County Comptroller Orange County Tax Collector Housing and Community Development Division Risk Management Division

REMARKS: The Housing and Community Development Division (Division) has requested to purchase one parcel that is on the Orange County Comptroller's list of Lands Available for Taxes and which County has the first right to purchase pursuant to Subsection 197.502(7), Florida Statutes.

The Division intends to use the subject parcel for affordable housing.

X_Under BCC Approval	AND ACQUISITION Under Ordinance Approval
Date: June 17, 2020	Total Amount: \$25,761.41
Project: 2305 S. Westmoreland Drive	Percels
Charge to Account # 7701-068-7856-4490	mm Oxfor 6/19/2000
	Million 6/19/2020 Controlling Agency Approval Signature Date Milchell Glasser 0/19/2020 Brinted Name: S Optimizing for control optimized system S Science of control optimized system 6/19/2020
	Fiscal Approval Signature Date Liza Lergier-Font Printed Name
YPE TRANSACTION (Check appropriate block(s)) Pre-Condemnation Post-Condemnation	<u>X</u> N/A District # <u>6</u>
Acquisition at Approved Appraisal X Acquisition at Below Approved Appraisal Acquisition at Above Approved Appraisal Advance Payment Requested	\$25,761.41 Orange County Comptroller (total fees and costs)
DOCUMENTATION ATTACHED (Check appropriate block{s}) Request for tax deeds form Copy of Executed Instruments	
X Certificate of Value Settlement Analysis	
Settlement Analysis Payable to: Orange County Comptroller (\$25,761.41) WPORTANT: CHECKS ARE TO BE PICKED UP BY THE REAL EST Recommended by Jeffrey Sponenburg, Title Program Manage Payment Approved Paul Sladek, Manager, Real Estate Manager	л, REM 6/17/2020 Date 6/17/2020
Settlement Analysis Payable to: Orange County Comptroller (\$25,761.41) MPORTANT: CHECKS ARE TO BE PICKED UP BY THE REAL EST Recommended by Jeffrey Sponenburg, Title Program Manage Payment Approved Paul Sladek, Manager, Réal Estate Manage Payment Approved William Blackham, Asst. Mgr. Real Estate Manage William Blackham, Asst. Mgr. Real Estate Manage Paul Sladek	6/17/2020 or, REM Date 6/17/2020 ement Division Date Management Div. Date Image: Im
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APPROVED BY ORANGE COUNTY BOARD OF COUNTY COMMISSIONERS

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THE FOLLOWING INFORMATION NEEDS TO BE COMPLETED IN FULL

PLEASE PRINT CLEARLY

Tax Deed Application Number: _____2012-14206 Sale Date: _____02/20/2020

I hereby request the tax deed to be issued reflecting the following information:

Names to appear on Tax Deeds: _Orange County, Florida

Address: <u>c/o Real Estate Management Division</u> P.O. Box 1393

City: Orlando State: Florida Zip: 32802

Phone number (407)836-7070

Signature dans good

Printed Name _____ Paul Sladek, Manager, Orange County Real Estate Management Division

2020 Date

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· ·		TDA #		Sale Date		· · · · ·	Applicant		Parce	 . .	Date Received	Recording Fees	Purchase Price JUNE 2020	Purchase Price JULY 2020	Purchase Price AUGUST 2020	· .
					CHARL	ES BROOK		COMPANY 401K		_		\$45.50	\$25,442.62	\$25,761.41	\$26,080.20]
				· · ·								TOTAL	\$25,442.62	\$25,761.41	\$26,080.20]
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Interoffice Memorandum

April 14, 2020

To: Paul Sladek, Manager, Real Estate Management DivisionFrom: Desmond J. Henderson, Review Appraiser, Real Estate Management Division

Subject: Cost Estimate – 2305 S. Westmoreland Drive Tax 1D# (03-23-29-0180-32-111)

Cost Estimate

This cost study is a market analysis of the subject property, based on your instructions, and is not an estimate of market value. The cost estimate is predicated on preliminary plans, tax assessor's maps and a cursory investigation of the real estate market to arrive at a market analysis of the site. Research was conducted to identify market data similar properties that have sold within the recent past and/or other market indicators. The data was obtained from public records, internal files, and OCPA. This cost estimate should not be construed to be an appraisal. This estimate is prepared solely for the internal use of Orange County and does not nor is it intended to meet the requirements of the Uniform Standards of Professional Appraisal Practice (USPAP) as promulgated by the Appraisal Foundation. This estimate is not intended to meet the requirements of the "Standards for the Development of Certified Appraisal Reports" or the "Standards of Communication of Certified Appraisals" as contained in Florida Statutes, Section 475 Part 2. The author of this estimate is performing duties in the capacity of a county employee within the scope of employment for the sole use of the County. Cost estimates may be subject to other variable cost factors and further adjustment based upon superior data.

Subject Property

The subject property is a vacant residential lot that consist of a total of 6,798 square feet. It is located in the southeastern corner of S. Westmoreland Drive and 23¹¹ Street. The subject is zoned R-2 and has a future land use of Low-Medium Residential Development. The highest and best use is determined to be for residential development.

Vacant lot sales that are similar to the subject and have sold recently have been analyzed for this cost estimate. Based on my research, 1 determined a sales range of \$22,000 per lot - \$35,000 per lot. 1 have concluded to an estimate of \$30,000 per lot. This brings the total estimated amount for the subject to \$30,000.

This cost estimate involves a market analysis of the subject property. The estimated cost of the subject property is based on the research of recent sales that are comparable to the subject and located within the subject area or similar competing areas in Orange County.