

BCC Mtg. Date: June 22, 2021

Grove Resort Community Development District

12051 Corporate Boulevard, Orlando, FL 32817

Phone – (407) 723-5900

Fax – (407) 723-5901

May 17, 2021

Clerk of the Board of County Commissioners
PO Box 38
Orlando, FL 32802-0038

RE: Grove Resort Community Development District
Proposed FY 2022 Budget

Dear Sir/Madam:

In accordance with Chapter 190.008 F.S., attached is a copy of the proposed FY 2022 Operations & Maintenance Budget for the Grove Resort Community Development District which is located within Orange County. This budget is for your review and comments, should you have any. However, no action is necessary on your part.

If you should have any questions regarding this matter, please feel free to contact me.

Sincerely,

Amanda Lane
Assistant Chief District Accountant
c/o PFM Group Consulting, LLC
12051 Corporate Boulevard, Orlando, FL 32817
LaneA@pfm.com

Received by: Clerk of BCC

MAY 19 2021 CAS

Grove Resort CDD
FY 2022 Proposed O&M Budget

	FY 2022 Proposed Budget
<u>Revenues</u>	
On-Roll Assessments	\$ 149,806.80
Developer Contributions	975.79
Developer Contributions - Deficit Funding/Longboard	1,277,760.00
Manager - Amenity Lease Revenue	137,868.50
Carryforward Revenue	49,583.20
Net Revenues	\$ 1,615,994.29
<u>General & Administrative Expenses</u>	
Trustee Services	\$ 10,000.00
Management	25,000.00
Engineering	5,000.00
Dissemination Agent	10,000.00
Property Appraiser	1,000.00
District Counsel	60,000.00
Assessment Administration	20,000.00
Reamortization Schedules	750.00
Audit	10,000.00
Travel and Per Diem	500.00
Telephone	500.00
Postage & Shipping	300.00
Copies	1,000.00
Legal Advertising	4,000.00
Office Supplies	250.00
Miscellaneous	13,250.89
Property Taxes	1,400.00
Web Site Maintenance	2,700.00
Dues, Licenses, and Fees	175.00
General Liability Insurance	6,308.40
Property & Casualty	166,200.00
Deficit Funding/Longboard	1,277,760.00
Total General & Administrative Expenses	\$ 1,616,094.29
Total Expenses	\$ 1,616,094.29
Income (Loss) from Operations	\$ (100.00)
<u>Other Income (Expense)</u>	
Interest Income	\$ 100.00
Total Other Income (Expense)	\$ 100.00
Net Income (Loss)	\$ -