Interoffice Memorandum

September 13, 2021

- TO: Mayor Jerry L. Demings — AND — County Commissioners
- FROM: Jeff Benavides, LEED AP, Chief Sustainability and Resilience Officer County Administrator's Office
- SUBJECT: September 28, 2021 Discussion Item Commercial Property Assessed Clean Energy (C-PACE) Financing Program Ordinance

Over the last five years, the Central Florida region has accelerated a suite of residential and commercial programs and policies to enhance our communities' buildings and infrastructure with high-performance technology. Implementing programs that are available to all businesses is a top priority on the long and necessary path to building the community of tomorrow.

Financing options for new construction and property improvements have shown to be a limiting factor for building owners across the County looking to install high efficiency roofing, windows, air-conditioning, solar, and lighting. Since 2016, Commercial Property Assessed Clean Energy (C-PACE) financing has been made available in the Cities of Winter Park, Orlando, Apopka, and Winter Garden. Orange County has a goal to enable C-PACE as an alternative financing tool to help commercial building owners finance improvements to their property.

Following a Board Work Session on June 8, 2021, staff was directed to develop an ordinance and present a program. Staff will provide a presentation to the Board summarizing program requirements, standards, definitions, items to consider, and will distribute a draft ordinance to Chapter 25, Article XII for review and discussion.

This item is for informational purposes only; no action is required.

JB

cc: Byron W. Brooks, AICP, County Administrator Chris Testerman, AICP, Deputy County Administrator Andrea Wesser-Brawner, Chief Innovation and Emerging Technology Officer Dylan Schott, Assistant County Attorney Jon Weiss, P.E., Director, PEDS Department Eric Ushkowitz, Economic Development Director Alan Plante, Manager, Building Safety David Jones, P.E., Manager, Environmental Protection Division

ORDINANCE NO. 2021-____

- AN ORDINANCE CREATING COMMERCIAL PROPERTY 2 ASSESSED CLEAN ENERGY (C-PACE) PROGRAM(S) IN UNINCORPORATED ORANGE COUNTY, FLORIDA; 4 **ENACTING A NEW CHAPTER 25, ARTICLE XII OF THE ORANGE COUNTY CODE OF ORDINANCES; PROVIDING** 6 A TITLE; PROVIDING DEFINITIONS; PROVIDING A PURPOSE; PROVIDING AUTHORIZATION FOR C-PACE 8 **PROGRAMS:** PROVIDING C-PACE PROGRAM **BOUNDARIES;** PROVIDING C-PACE LOCAL 10 **GOVERNMENT PROGRAM OPERATION; PROVIDING C-**PACE PROGRAM STANDARDS; PROVIDING FOR 12 ELIGIBLE C-PACE PROGRAM **PARTICIPANTS: PROVIDING FOR C-PACE ASSESSMENTS; PROVIDING** 14 FOR C-PACE PROGRAM **ADMINISTRATION;** PROVIDING FOR RECORDATION OF **C-PACE** 16 **DOCUMENTATION:** FINANCING AGREEMENT PROVIDING FOR NOTICE TO **COMMERCIAL** 18 PROPERTY **PURCHASER;** PROVIDING FOR TERMINATION **SUSPENSION** OR OF C-PACE 20 **PROGRAMS:** PROVIDING FOR **ENFORCEMENT:** PROVIDING FOR REPEAL OF LAWS IN CONFLICT; AND 22 PROVIDING FOR AN EFFECTIVE DATE.
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WHEREAS, Section 163.08, Florida Statutes (the "PACE Act"), authorizes counties,
municipalities, dependent special districts, and separate legal entities created pursuant to Section 163.01(7), Florida Statutes, to establish and administer financing programs pursuant to which
property owners may apply for funding to finance energy conservation and efficiency, renewable energy, and wind resistance qualifying improvements that can reduce property repair and insurance
costs, the burdens of fossil fuel energy production, and the burdens of high wind storms and hurricanes; and

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WHEREAS, the PACE Act provides for said funding to be repaid by the property owners
 through non-ad valorem assessments levied upon their properties pursuant to financing agreements
 entered into between the property owners and the local governments establishing and
 administering the PACE programs; and

WHEREAS, several separate legal entities have been created in the State of Florida pursuant to the PACE Act and Section 163.01, Florida Statutes, to provide PACE qualifying
 improvement programs to property owners financed by levying non-ad valorem assessments on participating properties; and

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WHEREAS, the Orange County Board of County Commissioners (the "Board" or "BCC")finds that allowing those separate legal entities to operate commercial property assessed clean

of non-exclusive C-PACE programs within unincorporated Orange County and requires separate legal entities to enter into interlocal agreements with Orange County to protect Orange County and its residents from potential liabilities associated with the operation of C-PACE programs. BE IT ORDAINED BY THE BOARD OF COUNTY COMMISSIONERS OF ORANGE COUNTY, FLORIDA: Enactment of New Chapter 25, Article XII, Commercial Property Section 1. Assessed Clean Energy (C-PACE) Program Ordinance. A new Commercial Property Assessed Clean Energy (C-PACE) Program Ordinance, to be codified at Chapter 25, Article XII of the Orange County Code, Section 25-350 through Section 25-369, is hereby enacted to read as follows: **CHAPTER 25. LICENSES, TAXATION AND MISCELLANEOUS BUSINESS REGULATIONS** * * * **ARTICLE XII. COMMERCIAL PROPERTY ASSESSED CLEAN ENERGY (C-PACE) PROGRAM ORDINANCE** Section 25-350. Title. This article shall be titled the "Commercial Property Assessed Clean Energy (C-PACE) Program Ordinance." Section 25-351. Definitions. For the purposes of this article, the following definitions shall apply: (a) Board shall mean the Orange County Board of County Commissioners.

energy programs within Orange County is in the interest of the public health, safety, and welfare provided that certain standards are followed for the protection of the property owners and residents

WHEREAS, this Ordinance provides minimum standards and limitations for the operation

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of Orange County; and

(b) Commercial Property shall mean nonresidential properties, including the nonresidential portion(s) of agricultural properties and planned developments, as well as multifamily apartment

82	buildings with five or more leased apartment units owned by an entity legally authorized to enter into a contract.
84	(c) County shall mean Orange County, Florida.
86	(d) <i>C-PACE Administrator</i> shall mean a for-profit or not-for-profit organization responsible for administering a C-PACE Program
88	on behalf of and at the discretion of a C-PACE Local Government consistent with the PACE Act.
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92	(e) C-PACE Assessment shall mean the non-ad valorem assessment collected pursuant to Section 197.3632, Florida Statutes, and placed on an Eligible Participant's tax bill as a result of financing
94	obtained pursuant to a C-PACE Financing Agreement.
96	(f) <i>C-PACE Financing Agreement</i> shall mean the agreement entered into between the Eligible Participant and the C-PACE
98	Local Government specifying the Qualifying Improvements to be financed for installation at the Commercial Property and the
100	terms and conditions for financing those Qualifying Improvements through a C-PACE Assessment.
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104	(g) <i>C-PACE Interlocal</i> shall mean an agreement entered into between Orange County and a C-PACE Local Government authorizing the C-PACE Local Government to administer a C-
106	PACE Program within Orange County in accordance with Section 163.01, Florida Statutes, and this article.
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110	(h) C-PACE Local Government shall have the same meaning as that definition contained within Section 163.08(2)(a), Florida Statutes, as amended, which includes separate legal entities
112	created pursuant to Section 163.01(7), Florida Statutes.
114	(i) <i>C-PACE Program</i> or <i>Program</i> shall mean a commercial property assessed clean energy program operated by a C-PACE
116	Local Government within the boundaries of Orange County as authorized by the PACE Act, this article, and a C-PACE
118	Interlocal.
120	(j) <i>Eligible Participant</i> shall mean a person or entity with legal ownership of Commercial Property who voluntarily participates
122	in a C-PACE Program and satisfies the eligibility requirements set forth in the PACE Act and this article.
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- (k) PACE Act shall mean Section 163.08, Florida Statutes, as it may be amended from time to time.
- (1) Qualifying Improvement shall mean those improvements affixed to a building or facility that is part of the Commercial Property subject to a C-PACE Financing Agreement as provided for in the PACE Act including, but not limited to, energy conservation and efficiency, renewable energy, and wind-resistance improvements.

Section 25-352. Purpose.

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- (a) C-PACE programs have been developed pursuant to the PACE
 Act to allow property owners to voluntarily finance Qualifying Improvements through non-ad valorem assessments
 implemented and managed by C-PACE Local Governments and repaid through collection on annual property tax bills.
- (b) The purpose of this article is to authorize C-PACE Local
 Governments to operate C-PACE Programs in Orange County
 pursuant to C-PACE Interlocals and to provide minimum
 standards and limitations for the operation of said C-PACE
 Programs.
 - (c) An Eligible Participant's voluntary participation in a C-PACE Program provides an additional option to finance and repay the costs associated with the provision and installation of Qualifying Improvements to Commercial Property located within Orange County.

Section 25-353. Authorization for C-PACE Programs.

- (a) The PACE Act authorizes C-PACE Local Governments to establish and administer PACE programs pursuant to which owners of real property may apply for and obtain funding to finance qualifying improvements subject to a local government ordinance or resolution.
- (b) Several C-PACE Local Governments have since been created in the State of Florida pursuant to the PACE Act. The County can work with these separate C-PACE Local Governments to offer voluntary, non-exclusive C-PACE Programs to Eligible Participants without cost, assumption of liability by, or demand upon the credit of Orange County.

- (c) The PACE Act authorizes C-PACE Local Governments to enter into financing agreements with property owners to levy non-ad valorem assessments to fund Qualifying Improvements.
- 174 (d) Pursuant to this article, a C-PACE Local Government shall be authorized to implement a C-PACE Program in Orange County upon entering into and maintaining a current C-PACE Interlocal 176 agreement with the County. In accordance with the PACE Act, C-PACE Assessments shall be collected pursuant to Section 178 197.3632, Florida Statutes, which may require separate written agreements between C-PACE Local Governments and the tax 180 collector and property appraiser having jurisdiction over the legal boundaries of the County to provide for the levy and 182 collection of C-PACE Assessments or the reimbursement of necessary administrative costs. 184

186 Section 25-354. C-PACE Program Boundaries.

- (a) The C-PACE Program(s) shall be available to Commercial Properties within unincorporated Orange County to allow multiple non-exclusive service opportunities to Eligible Participants to provide a wide variety of competitive choices from qualified C-PACE Local Governments.
- (b) Notwithstanding Section 25-354(a) above, municipalities within Orange County may choose to participate in a C-PACE Program approved under this article by adopting an ordinance or resolution authorizing a C-PACE Local Government to operate its C-PACE Program within the municipalities' boundaries in accordance with the PACE Act and the terms of this article and the controlling C-PACE Interlocal.
- (c) Nothing in this article shall be construed as excluding any municipality from creating or maintaining an additional, separate, or standalone PACE program at any time.

206 Section 25-355. C-PACE Local Governments.

Upon entering into a C-PACE Interlocal, a C-PACE Local Government shall be authorized to administer a C-PACE Program pursuant to the PACE Act, the terms of this article, as may be amended from time to time, the C-PACE Interlocal, and any other regulations adopted by the Board within the C-PACE Program Boundaries. To the extent that a C-PACE Local Government operates a C-PACE Program within Orange County through a

216 218	contracted C-PACE Administrator, the C-PACE Local Government will be responsible for the actions or inactions of the C-PACE Administrator acting within Orange County in furtherance of the C- PACE Program as if it had taken such action or failed to take such		
220	action itsel	lf.	
220	Section 25	-356. C-PACE Program Standards.	
222	۸ +	a minimum C BACE I agal Governments shall comply	
224	with each	a minimum, C-PACE Local Governments shall comply of the following standards and impose the following nts throughout their respective C-PACE Programs:	
226	(a) Qualify	wing Improvements, C PACE I ocal Governments shall	
228	(a) <u>Qualifying Improvements.</u> C-PACE Local Governments shall only finance Qualifying Improvements and their ancillary improvements required as part of the installation. Qualifying		
230	Improvements must comply with the standards contained in the PACE Act and this article including, but not limited to, the		
232	follow	ing:	
234	(1)	Qualifying Improvements must be properly permitted, as applicable, and must comply with all state and local	
236		codes;	
238	(2)	Qualifying Improvements must be, as applicable: (i) at least as energy efficient as the rating of the existing	
240 242		product; (ii) energy Star compliant or meet current national efficiency standards; and (iii) sized appropriately; and	
272		appropriatory, and	
244	(3)	Qualifying Improvements shall be affixed to a building or facility that is part of the Commercial Property and	
246		shall constitute an improvement to the building or facility or a fixture attached to the building or facility.	
248	(b) Contra	ctors	
250	(0) <u>Contra</u>		
252	(1)	Any work requiring a license under any applicable law to make a Qualifying Improvement under a C-PACE Program shall be performed by a contractor properly	
254		licensed, certified, or registered pursuant to state or local law.	
256	(2)	Contractors performing work under a C DACE Dragrom	
258	(2)	Contractors performing work under a C-PACE Program shall comply with each of the following conditions: (i) be licensed and insured pursuant to the applicable	
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- statutory requirements; (ii) agree to comply with all applicable provisions of this article including, but not limited to, the C-PACE Program Standards; and (iii) act in good faith to timely resolve complaints from Eligible Participants.
- (3)C-PACE Programs shall have and shall strictly enforce 266 anti-kickback policies and procedures that prohibit direct financial or other monetary incentives to contractors in 268 exchange for or related to such contractor being awarded work under a C-PACE Program, excepting payment for 270 installation the contractor's of Qualifying Improvements. 272
- (c) <u>Materials and Improvements.</u> Materials and Qualifying Improvement products must be compliant with the Florida Building Code, local codes, and use efficiency standards established by the U.S. Department of Energy, the U.S.
 Environmental Protection Agency, State of Florida agencies, or independent third-party ratings or certification entities, as applicable. Equipment must be sized appropriately based on nationally accepted codes and standards.

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- (d) <u>Data Security and Consumer Privacy.</u> C-PACE Local
 Governments, C-PACE Administrators, and any other entity collecting or maintaining C-PACE Program data or information
 shall take security measures to protect the security and confidentiality of Commercial Property owner records and information to the extent permitted or mandated by law, and, in particular, shall provide a Commercial Property owner the ability to opt-out of having the Commercial Property owner's information shared with third parties, except where expressly permitted by state and federal law
- (e) <u>C-PACE Financing Agreement.</u> After complying with all other mandated steps provided for by law including, but not limited to, the notice required by Section 163.08(13), Florida Statutes, the C-PACE Local Government shall enter into a written C-PACE Financing Agreement with each Eligible Participant that is voluntarily participating in the C-PACE Program. C-PACE
 Financing Agreements must include, at a minimum, the following information:
 - (1) The full legal description of the Commercial Property subject to the C-PACE Assessment;

306 (2) The total amount of funding secured by a C-PACE Assessment to be provided to the Eligible Participant for the construction or installation of Qualifying Improvement(s);

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- (3) A provision stating that the Eligible Participant is expressly and voluntarily consenting to accept the nonad valorem assessment collection process as set forth in Section 197.3632, Florida Statutes;
- 316 (4) The length of time for the Eligible Participant to pay the C-PACE Assessment, which shall not exceed the expected useful life of the costliest Qualifying Improvement(s) funded by the C-PACE Program, or thirty (30) years, whichever is less;
- (5) A provision stating that the Eligible Participant is 322 responsible for verifying that the Qualifying Improvements are completed as reflected in the 324 Eligible approved application documents. The Participant shall also consent to providing access to the 326 C-PACE Local Government or its agent to the Commercial Property to verify that the Qualifying 328 Improvements have been completed as proposed in the application; 330
- 332 (6) A provision stating that at or before the execution of a contract for the sale and purchase of any Commercial
 334 Property for which a C-PACE Assessment has been levied and has an unpaid balance due, the seller will
 336 disclose the lien to the prospective purchaser in accordance with Section 163.08(14), Florida Statutes;
- The risks associated with participating in the C-PACE (7)Program. The risks shall be clearly disclosed in plain 340 language in the written C-PACE Financing Agreement and shall include, but are not limited to, the risks related 342 to the Eligible Participant's failure to make payments, the risk that the Eligible Participant may not be able to 344 refinance or sell the Commercial Property unless the C-PACE Assessment is first paid off in full, and the risks 346 associated with the issuance of a tax certificate and loss of the Commercial Property pursuant to Chapter 197, 348 Florida Statutes:

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 (8) A description of the Qualifying Improvements financed, their costs, and estimated completion date;
 - (9) Notice that the C-PACE Assessment shall be recorded in the public records for the Commercial Property; and
 - (10) Clear disclosure of the interest rate to be charged, points, and any and all fees or penalties that may be separately charged to the Eligible Participant including, but not limited to, potential late fees, early termination fees, and any other fees related to participation in the C-PACE Program. The subsequent charging or collecting of any additional fees that were not specifically disclosed in the written C-PACE Financing Agreement with the Eligible Participant is prohibited.
- (f) The C-PACE Local Government shall record, or cause to be recorded, the following notice in the public records of the Commercial Property within five (5) days after execution of the C-PACE Financing Agreement, along with appropriate C-PACE Local Government contact information for Commercial Property owner inquiries:
- "OUALIFYING **IMPROVEMENTS** FOR **ENERGY** 374 EFFICIENCY, RENEWABLE ENERGY, OR WIND RESISTANCE. This property is located within the jurisdiction 376 of a C-PACE Local Government that has placed an assessment on the property pursuant to Section 163.08, Florida Statutes. The 378 assessment is for a qualifying improvement to the property relating to energy efficiency, renewable energy, or wind 380 resistance and is not based on the value of the property. You are encouraged to contact the county property appraiser's office to 382 learn more about this and other assessments that may be provided by law." 384
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(g) Lender Notification and Consent.

(1) <u>Notification.</u> At least thirty (30) days before entering into a C-PACE Financing Agreement, the C-PACE Local Government shall verify that the Eligible Participant has provided written notice of the Eligible Participant's intent to enter into a C-PACE Financing Agreement to the holders or loan servicers of any existing mortgages encumbering or otherwise secured by the Commercial

 396 398 400 402 404 		Property. With an Eligible Participant's approval, C-PACE Local Governments may provide this notification on behalf of an Eligible Participant. The notice must comply with and, at a minimum, satisfy the requirements of the PACE Act including, but not limited to, the maximum principal amount to be financed and the maximum annual assessment necessary to repay that amount. A verified copy or other proof of such notice must be provided to and maintained by the C-PACE Local Government.
406	(2)	Consent. Prior to entering into a C-PACE Financing
408		Agreement with an Eligible Participant, C-PACE Local Governments shall verify that holders or loan servicers
410		of any mortgage or lien encumbering or otherwise secured by the Commercial Property have signed written consents consenting to the C-PACE Assessment
412		considered for the Commercial Property pursuant to the C-PACE Financing Agreement. A verified copy or other
414		proof of such consent must be provided to and maintained by the C-PACE Local Government.
416	(h) Marke	ting and Communications.
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420	(1)	Marketing practices for providers of C-PACE Programs, including C-PACE Local Governments and C-PACE Administrators, that are unfair, deceptive, abusive, or
422		misleading, or that violate applicable laws or regulations, or that are inappropriate, incomplete, or inconsistent
424		with a C-PACE Local Government's purpose, are prohibited.
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428	(2)	Providers of C-PACE Programs, including C-PACE Local Governments, C-PACE Administrators, and contractors, may not use facsimiles or logos of the
430		County, the Orange County Tax Collector, or the Orange County Property Appraiser in their marketing materials.
432	(3)	Marketing materials are prohibited from making the
434		following claims about a C-PACE Program:
436		i. That C-PACE is a free program;
438		ii. That C-PACE is a County program;

440		iii. That C-PACE does not involve a financial obligation by the Eligible Participant; or
442		iv. That C-PACE is a form of public assistance.
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446	Admir	ted Classes. C-PACE Local Governments, C-PACE nistrators, and contractors are prohibited from ninating against individuals on the basis of race, color,
448	ancest	ry, disability, national origin, religion, age, familial status, l status, sex, gender, sexual orientation, gender identity
450	and ex	pression, or genetic information.
452		<u>s Reporting.</u> C-PACE Local Governments shall track C- Program metrics and report those metrics to Orange
454		y with the first report due no later than one (1) year after ecution of a C-PACE Interlocal agreement. Following the
456	submi	ssion of the first metrics report, each subsequent metrics must be submitted electronically to the County on a
458	quarte	rly basis. Metrics reports must include, at a minimum, the ing information:
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	(1)	Dates of the reporting period;
462	(2)	Number of applications for financing received by the C-
464	(2)	PACE Local Government with a signed term sheet or signed letter of intent during the reporting period;
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468	(3)	List of C-PACE projects started during the reporting period, separated by building type (e.g. retail, office, industrial, etc.), including the financed amount, interest
470		rate, assessment duration, and project description;
472	(4)	List of C-PACE projects completed during the reporting period, separated by building type project (e.g. retail,
474		office, industrial, etc.), and specifying: (i) the Qualifying Improvements made, and (ii) the project start date and
476		completion date;
478	(5)	Energy, wind resistance, and broader benefits including, as applicable, estimated annual and lifetime: (i) energy
480		savings, (ii) water savings, (iii) renewable energy generation, (iv) insurance mitigation credits or savings
482		including expected percentage reduction in premiums or value, and (v) other available resource savings or
484		resiliency data;

486	(6)	Energy audits performed during the reporting period detailing the audit results, if applicable to the project;
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490	(7)	Economic impacts including number of actual or estimated jobs created during the reporting period, including, if available, local and non-local jobs, and
492		permanent and temporary jobs;
494	(8)	Number of applications rejected during the reporting period;
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498	(9)	Number of resolved and unresolved complaints related to the provision of C-PACE financing;
500	(10)	C-PACE Assessment defaults and tax certificates issued on Commercial Properties subject to C-PACE
502		Assessments (updated annually); and
504	(11)	All data included in the metrics reports must be developed and collected using standardized and verified
506		principles and methodologies for the industry. The methodologies and supporting assumptions and sources
508		must be made available to the County by the C-PACE Local Government. The C-PACE Local Government
510		shall be responsible for testing and verifying the data collection and reporting methods and models used. All
512		metrics reports must include only aggregate data and exclude any nonpublic personal information.
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516	article	<u>ments.</u> The County reserves the right to amend this to revise the C-PACE Program Standards and any other of this article. The C-PACE Local Governments shall be
518	-	sible for remaining informed of and complying with all s in applicable law, including changes to this article.
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522	County	ing. C-PACE Local Governments shall respond to requests for information about the C-PACE Program(s), nissible by law, in a timely manner and shall provide
524	sufficie	ent documentation as requested by the County to ensure e requirements of this article and the PACE Act are met.
526	The C-	PACE Local Government shall retain sufficient books cords demonstrating compliance with this article, the
528	PACE	Act, and the C-PACE Interlocal agreement for a um period of seven (7) years from the execution of each

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Section 25-357. Eligible C-PACE Program Participants.

Governments shall allow the County access to such books and

Agreement. The C-PACE Local

Commercial Properties or Commercial Property owners must meet this Section's criteria to be an Eligible Participant for a C-PACE Program. At the time of entering into a C-PACE Financing Agreement, C-PACE Local Governments shall ensure that all Eligible Participants meet the requirements listed in this article and the PACE Act, and all future amendments thereto, which currently include, but may not be limited to, the following:

544 (a) Eligible Participants must be the legal owners of the Commercial Property subject to the C-PACE Assessment and must have the authority to contract for and approve Qualifying Improvements. The C-PACE Local Government shall verify that the Eligible Participant is the legal owner of the Commercial Property subject to the C-PACE Assessment;

C-PACE Financing

records upon request.

- (b) Eligible Participants' Commercial Property must be within theC-PACE Program Boundaries as defined in this article;
- (c) All property taxes and any other assessments levied on the Commercial Property's tax bill must be paid and not have been delinquent for the preceding three (3) years or during the Eligible Participant's period of ownership, whichever is less;
 - (d) Eligible Participants, as owners of the Commercial Property, must be current on any mortgage on the subject property;
- (e) Eligible Participants cannot be in bankruptcy nor can the Commercial Property be an asset in any bankruptcy proceeding;
 - (f) Commercial Property cannot have any federal income tax lien, judgement lien, or similar involuntary liens encumbering it including, but not limited to, construction liens; and
- (g) No notices of default or other evidence of property-based debt
 delinquency on the Commercial Property can have been recorded during the preceding three (3) years or during the Eligible Participant's period of ownership, whichever is less.
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Section 25-358. C-PACE Assessments.

Pursuant to the PACE Act, this article, and a C-PACE Interlocal, C-PACE Local Governments are authorized to enter into 578 C-PACE Financing Agreements with Eligible Participants to impose non-ad valorem assessments on Commercial Property to 580 secure the repayment of costs incurred as a result of constructing or installing Qualifying Improvements. These C-PACE Assessments 582 shall be collected pursuant to Section 197.3632, Florida Statutes, as may be amended. Notwithstanding Section 197.3632(8)(a), Florida 584 Statutes, the assessments shall not be subject to discount for early payment and may not require notice and adoption as set forth in 586 Section 197.3632(4), Florida Statutes, in accordance with the PACE Act. Pursuant to Chapter 197, Florida Statutes, C-PACE 588 Assessments levied pursuant to this article shall remain liens, coequal with the lien of all State of Florida, County, district and 590 municipal taxes, superior in dignity to all other liens, titles and claims, until paid. 592

594 Section 25-359. C-PACE Program Administration.

596 C-PACE Programs shall be administered pursuant to the PACE Act, this article, and any additional regulations adopted by the Board. C-PACE Programs may be administered by C-PACE Administrators on behalf of and at the discretion of C-PACE Local Governments.

Section 25-360. Recordation of C-PACE Financing Agreement Documentation.

Any C-PACE Financing Agreement entered into between an Eligible Participant and a C-PACE Local Government, or a summary memorandum of such agreement, shall be recorded in the public records of the County within five (5) days after execution of the C-PACE Financing Agreement pursuant to the PACE Act. The recorded C-PACE Financing Agreement or summary memorandum of such agreement shall provide constructive notice that the C-PACE Assessment to be levied on the Commercial Property constitutes a lien of equal dignity to County taxes and assessments from the date of recordation.

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Section 25-361. Notice to Commercial Property Purchaser.

The Commercial Property owner must comply with Section 163.08(14), Florida Statutes, by providing a written disclosure

620 statement to a prospective purchaser of the Commercial Property at or before the time a purchaser executes a contract for the sale and
622 purchase of any Commercial Property that has an unpaid balance due from a C-PACE Assessment. Failure to provide said notice shall not impact either the validity of a C-PACE Assessment nor any obligation of a Commercial Property owner.
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Section 25-362. Suspension or Termination of C-PACE Programs.

In the event that any C-PACE Local Government or its C-630 PACE Administrator fails to abide by the provisions of this article, its C-PACE Interlocal, or other state or local law, rule, or regulation, 632 then the County, in its sole discretion, may suspend or terminate the C-PACE Interlocal upon written notice to that C-PACE Local 634 Government. The suspension or termination of a C-PACE Interlocal shall revoke the C-PACE Local Government's authority to continue 636 with any new C-PACE projects within the C-PACE Program Boundaries. Notwithstanding termination of a C-PACE Interlocal, 638 Eligible Participants whose applications were approved and who received funding through the C-PACE Program prior to the C-640 PACE Interlocal's termination date shall continue to be a part of the C-PACE Program for the sole purpose of paying their outstanding 642 C-PACE Assessment payments until such a time that all outstanding C-PACE Assessment payments have been satisfied. 644

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Section 25-363. Enforcement.

This article is enforceable by all means provided by law.

648 Sections 25-364 – 25-369. Reserved.

650 Section 2. Repeal of Laws in Conflict. All local laws and ordinances in conflict with

any provision of this Ordinance are hereby repealed to the extent of such conflict.

652 Section 3. Filing of Ordinance and Effective Date. This Ordinance shall take effect

pursuant to general law.

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	ADOPTED THIS DAY OF	, 20
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660		ORANGE COUNTY, FLORIDA By: Board of County Commissioners
662		By:
664		Jerry L. Demings Orange County Mayor
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668	ATTEST: Phil Diamond, CPA, County Comptrolle As Clerk of the Board of County Commissioners	ſ
670	By: Deputy Clerk	