



Interoffice Memorandum

October 1, 2021

TO: Mayor Jerry L. Demings
-AND-
County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management and Budget

SUBJECT: Consent Agenda Item for October 26, 2021
Budget Amendment #21-67

Provided for Board approval is a copy of the budget amendment processed by the Office of Management and Budget.

ACTION REQUESTED: Approval of budget amendment #21-67.

KP

Attachment



Interoffice Memorandum

APPROVED BY ORANGE
COUNTY BOARD OF COUNTY
COMMISSIONERS

BCC Mtg. Date: October 26, 2021

September 27, 2021

TO: Mayor Jerry L. Demings
-AND-
County Commissioners

FROM: Kurt N. Petersen, Manager, Office of Management and Budget *K.N.P.*

SUBJECT: Consent Agenda Item for October 26, 2021
Budget Amendment #21-67, FY 2021, Fund #4430
Orange County Convention Center

A budget amendment is requested to recognize the Tourist Development Tax (TDT) revenues that are anticipated to exceed budget estimates. As a result, the expenditure budget is also being adjusted as a part of this amendment to cover additional required TDT expenses related to the increased revenue.

Therefore, in accordance with Section 129.06(2)(e), Florida Statutes, it is recommended that the following accounts be adjusted by the amounts shown.

Revenues:

Account Number	Classification	Amount
4430-035-0900-1210	Local Option Resort Taxes	\$ 30,000,000
4430-035-0919-8810	5% Statutory Deduction	(1,500,000)
	TOTAL REVENUES	\$ 28,500,000

Expenditures:

Account Number	Classification	Amount
CCJ-4430-035-0935-3163	Payments to Orange County Convention and Visitors Bureau - 6 th Cent	\$ 2,500,000
CCJ-4430-035-0935-3164	Payments to Orange County Convention and Visitors Bureau - 1 st Four Cents	5,621,000
CCJ-4430-035-0935-3166	Payments to City of Orlando - Community Venues	2,500,000
CCG-4430-035-0475-9550	Reserve - Future Capital Outlay	17,879,000
	TOTAL EXPENDITURES	\$ 28,500,000

KP/KH

c: County Administrator
Clerk of the Board of County Commissioners
Finance
File