



Orange County Government

Orange County
Administration Center
201 S Rosalind Ave.
Orlando, FL 32802-1393

Legislation Text

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Interoffice Memorandum

DATE: June 20, 2024

TO: Mayor Jerry L. Demings and County Commissioners

THROUGH: NA

FROM: Joseph C. Kunkel, P.E., Director, Public Works Department

CONTACT: Jon V. Weiss, P.E., Chairman

PHONE: (407) 836-5393

DIVISION: Roadway Agreement Committee

ACTION REQUESTED:

Approval and execution of Proportionate Share Agreement for The Verve Student Housing Alafaya Trail by and between Fairwinds Credit Union and Orange County for a proportionate share payment in the amount of \$1,418,914. District 5. **(Roadway Agreement Committee)**

PROJECT: NA

PURPOSE:

The Roadway Agreement Committee has reviewed a Proportionate Share Agreement for The Verve Student Housing Alafaya Trail ("Agreement") by and between Fairwinds Credit Union and Orange County for a proportionate share payment in the amount of \$1,418,914. Pursuant to Section 163.3180(5)(h), Florida Statutes, an applicant may mitigate capacity deficiencies by entering into a proportionate share agreement and contributing a proportionate share payment. The proportionate share payment is due within 90 days of the effective date of this Agreement.

The Agreement follows the recommendation of the Roadway Agreement Committee providing for the mitigation of road impacts for 25 deficient trips on the road segment of Alafaya Trail from Science Drive to Colonial Drive in the amount \$22,761 per trip and 41 deficient trips on the road segment of Alafaya Trail from University Boulevard to Science Drive in the amount of \$20,729 per trip.

The Roadway Agreement Committee recommended approval on June 5, 2024. The Specific Project Expenditure Report and Relationship Disclosure Forms are on file with the Transportation Planning Division.

If you have any questions, please feel free to contact me at 407-836-5393.

BUDGET: NA