



Orange County Government

Orange County
Administration Center
201 S Rosalind Ave.
Orlando, FL 32802-1393

Legislation Details (With Text)

File #: 19-251 **Version:** 2 **Name:**

Type: Agreement/Contract **Status:** Consent Agenda

File created: 2/6/2019 **In control:** Planning, Environmental, and Development Services Department

On agenda: 2/12/2019 **Final action:**

Title: Approval and execution of 1) Multi-Family Affordable Housing Developer's Agreement for Impact Fee Subsidy by and between Orange County, Florida and Emerald Villas Phase Two, LLC in the amount of \$75,000 and 2) approval of Subordination Agreement (Emerald Villas Phase Two/SAIL & ELI RFA 2016-109 (2016-367BS) by and among Florida Housing Finance Corporation, Orange County, Florida and Emerald Villas Phase Two, LLC and Intercreditor Funding and Standstill Agreement among Bank of America, N.A., Florida Community Loan Fund, Inc., Florida Housing Finance Corporation, Neighborhood Lending Partners of Florida, Inc., Orange County, Florida and Emerald Villas Phase Two, LLC in substantially the form attached hereto and delegation of authority to the Manager of the Housing and Community Development Division to execute such agreements and approve any minor changes thereto. District 2. (Housing and Community Development Division)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2019-02-12 Planning, Environmental and Development Services Consent Item-05

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------------------|----------|--------|
| 2/12/2019 | 1 | Board of County Commissioners | Approved | Pass |

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