



Orange County Government

Orange County
Administration Center
201 S Rosalind Ave.
Orlando, FL 32802-1393

Legislation Details (With Text)

File #: 22-1256 **Version:** 1 **Name:**

Type: Budget/Funding **Status:** Consent Agenda

File created: 9/21/2022 **In control:** Utilities Department

On agenda: 9/27/2022 **Final action:**

Title: Approval of Irrevocable Standby Letter of Credit No. 75000426, from Truist Bank on behalf of Toll Southeast LP Company, Inc. in favor of Orange County in the amount of \$89,250 for the required security to guarantee compliance with the terms of the Poitras East Parcel N-4 Phases 1-3 (20-U-139, 21-U-061, and 22-U-002) and authorization for the Utilities Director or Utilities Deputy Director to release the LOC to the issuing institution upon completion of the term of the Agreement or upon the Board's acceptance of a replacement letter of credit. District 4. (Engineering Division)

Sponsors:

Indexes:

Code sections:

Attachments: 1. 2022-09-27 Utilities Department Consent Item 3

| Date | Ver. | Action By | Action | Result |
|-----------|------|-------------------------------|----------|--------|
| 9/27/2022 | 1 | Board of County Commissioners | Approved | Pass |

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