



Legislation Text

File #: 24-1699, Version: 1

Interoffice Memorandum

DATE: October 31, 2024

TO: Mayor Jerry L. Demings and County Commissioners

THROUGH: N/A

FROM: Lisa Snead, Assistant County Administrator

CONTACT: Lisa Snead

PHONE: 407-836-7382

DIVISION: County Administrator Office

ACTION REQUESTED:

Approval and execution of Interlocal and Funding Agreements between Orange County, Florida, and City of Orlando, Florida, for Camping World Stadium Improvements and Kia Center.

PROJECT: N/A

PURPOSE:

On January 23, 2024, at the recommendation of Mayor Demings' Tourism Development Tax Citizens Advisory Task Force, the Board of County Commissioners ("Board") approved a funding proposal for Camping World Stadium and Kia Center Improvements for \$400M and \$226M, respectively, to be funded from Tourist Development Taxes.

On April 5, 2024, the Tourist Development Council unanimously recommended approval of an amendment to the Tourist Development Tax Plan ("TDT Plan") to allow for the Camping World improvements in the amount of \$400M. The Kia Center funding of \$226M did not require a TDT Plan amendment because it is funded by the sixth cent tourist tax which has very limited uses and, therefore, is not included in the TDT Plan.

On April 9, 2024, the Board approved Ordinance 2024-03 amending the TDT Plan found in Section 25-140 of the Orange County Code to update the priorities listed therein.

Staff from the County, the Comptroller's office, and the City have met and worked out the terms of the Interlocal and Funding Agreements, attached for Board approval

BUDGET: N/A