



OFFICE OF COMPTROLLER

**ORANGE
COUNTY
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DATE: April 24, 2024

TO: Orange County Charter Review Commission

FROM: Phil Diamond, CPA, Orange County Comptroller *PAD*

SUBJECT: Financial Analysis of the Sustainable Growth & Charter Clean Up Committee's Proposed Affordable Housing Trust Fund Charter Amendment

As requested, attached you will find our office's analysis and financial impact statement related to the Sustainable Growth & Charter Clean Up Committee's proposed Affordable Housing Trust Fund Charter Amendment. This analysis is based on the proposed language that was recommended out of the Sustainable Growth & Charter Clean Up Committee, and would potentially be subject to change if the full Charter Review Commission approved changes to the final language.

Should you have any questions or need additional information, please contact our office.

Affordable Housing Trust Fund Charter Revisions

Ballot Summary

Comptroller's Office Financial Impact: No financial impact

Financial Analysis and Impact

1. Estimated increase or decrease in any revenues to Orange County or local government agencies:

This proposed Charter amendment does not appear to have any impact on Orange County revenues or other local government revenues. Despite making references to potentially creating new revenue sources, this Charter amendment does not require the Board of County Commissioners to adopt any new fees or taxes. That authority rests solely with the Board of County Commissioners. Therefore, this amendment cannot compel the collection of any future revenues.

2. Expenditures:

This proposed Charter amendment does not appear to have any impact on Orange County expenditures or other local government expenditures. Future funding decisions regarding expenditures are ultimately retained by the Board of County Commissioners. Therefore, this amendment cannot compel any future expenditures to be made.

